

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

March 22, 2022

[REDACTED]

[REDACTED]

The Committee on Financial Services in the United States House of Representatives (“Committee”) has made diversity and inclusion a core pillar of ensuring a financial services system that works for all consumers. In February 2020, the Committee released its first report, detailing the findings of its investigation into diversity at America’s 44 largest banks.¹ In December 2021, we released a second report on diversity and inclusion at America’s 31 largest investment firms.² Both reports concluded that there is still much work to be done to increase diversity and inclusion within these industries.

Pursuant to its legislative and oversight authority under House Rule X (2), 117th Congress, and Rule 5 (E) of the Committee, 117th Congress, the Committee is gathering data regarding diversity and inclusion in the insurance industry. There is a concerning lack of publicly available data to effectively evaluate diversity among America’s largest property, casualty, and life insurance companies. We believe transparency is a critical, first step to achieving progress. That is why your participation in this report is imperative in ensuring that the insurance industry is working toward a more equitable and opportune environment for everyone. We request that your company complete the attached survey regarding your company’s diversity and inclusion data and policies from January 1, 2017, through December 31, 2021.

Thank you in advance for your full attention to completing this request. All responses must be received by Friday, May 6, 2022. You may contact [REDACTED] [REDACTED] with any questions regarding this request. Once data is received, Committee staff will confirm that the survey has been completed in its entirety. If data is

¹ House Committee on Financial Services Committee Staff, [Diversity and Inclusion: Holding America’s Large Banks Accountable](#) (Feb. 2020).

² House Committee on Financial Services Committee Staff, [Diversity and Inclusion: Holding America’s Largest Investment Firms Accountable](#) (Dec. 2021)

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incomplete, missing, or unclear, staff will reach back out to your company to provide the opportunity to update data. Once data has been confirmed from all companies, Committee staff will conduct its analysis.

Sincerely,



Maxine Waters
Chairwoman
Committee on Financial Services



Joyce Beatty
Chair
Committee on Financial Services
Subcommittee on Diversity and Inclusion

Cc: Patrick McHenry, Ranking Member, Committee on Financial Services
Anne Wagner, Ranking Member, Subcommittee on Diversity and Inclusion

Enclosure: Diversity Data Collection Survey