

# U.S. HOUSE COMMITTEE ON FINANCIAL SERVICES - CHAIRWOMAN MAXINE WATERS THE HOUSING IS INFRASTRUCTURE ACT OF 2020 SECTION-BY-SECTION

#### Section 6000. Short Title

This section establishes the short title for this division as the "Housing is Infrastructure Act of 2020"

# Section 60002. Findings

This section provides a set of findings around the importance of investing in our nation's affordable housing infrastructure.

#### Section 60003. Public Housing Capital Fund

This section would authorize \$70 billion to the public housing capital fund so that public housing agencies (PHAs) can address the estimated backlog of physical repairs needed to maintain safe and decent housing. The Department of Housing and Urban Development (HUD) would distribute not less than 35 percent but no more than 75 percent of the funds to PHAs using the same formula used for amounts made available for the Capital Fund for fiscal year 2019. HUD would distribute the remaining amounts by competition for priority investments, such as investments that address lead hazards and other urgent health and safety concerns, and would give priority to PHAs located in states and localities that have a plan to increase water and energy efficiency when developing or rehabilitating public housing.

#### Section 60004. Rural Multifamily Preservation and Revitalization Demonstration Program

This section would authorize \$1 billion for the Multifamily Preservation and Revitalization Demonstration program of the Rural Housing Service to address the backlog of capital needs for affordable rental housing backed by the U.S. Department of Agriculture under the Section 514, 515, and 516 programs. At least 10 percent of the funding in this section must be used for green housing investments.

#### Section 60005. Flood Mitigation Assistance Program

This section would authorize \$1 billion for the Flood Mitigation Assistance Grant Program, which supports flood mitigation efforts that protect communities from future flooding and reduce post-disaster federal spending.

#### Section 60006. Housing Trust Fund

This section would authorize \$5 billion to the National Housing Trust Fund, which supports the creation, rehabilitation, or preservation of housing that would be affordable to the lowest income households. Funds provided for under this section would be prioritized for people who are experiencing homelessness, or at risk of homelessness and at least 10 percent of the funding in this section must be used for green housing investments.

# Section 60007. Single- Family Housing Repair Loans and Grants

This section would authorize \$100 million for the Section 504 Single Family Housing Repair Loans and Grants, which helps very low income, rural, elderly homeowners remove health and safety hazards from their homes

and other very low income, rural homeowners make repairs or improvements to their homes. At least 10 percent of the funding in this section must be used for green housing investments.

# Section 60008. Native American Housing Block Grant Program

This section would authorize \$1 billion to the Native American Housing Block Grant (NAHBG) program, which provides flexible funds for affordable housing activities to benefit low-income tribal households. At least 10 percent of the funding in this section must be used for green housing investments.

# Section 60009. Home Investment Partnerships Program

This section would authorize \$5 billion to the Home Investment Partnerships (HOME) program, which provides flexible funds for the construction, purchase, or rehabilitation of affordable rental and homeownership opportunities for low-income and very low income people. At least 10 percent of the funding in this section must be used for green housing investments.

# Section 60010. Program for Supportive Housing for Persons with Disabilities

This section would authorize \$2.5 billion for the Section 811 Supportive Housing for Persons with Disabilities program, which provides affordable and accessible housing designated for low-income persons with disabilities. At least 10 percent of the funding in this section must be used for green housing investments.

# Section 60011: Program for Supportive Housing for the Elderly

This section would authorize \$2.5 billion for the Section 202 Supportive Housing for the Elderly program, which provides affordable housing with supportive services for low-income older adults. At least 10 percent of the funding in this section must be used for green housing investments.

#### Section 60012: Capital Magnet Fund

This section would authorize \$2.5 billion for the Capital Magnet Fund, which provides competitive grants to Community Development Financial Institutions to create and preserve affordable homes. At least 10 percent of the funding in this section must be used for green housing investments.

# Section 60013: Community Development Block Grant Funding for Affordable Housing and Infrastructure

This section would authorize \$10 billion for a new competitive allocation of the Community Development Block Grant program, which provides flexible funding to states, localities and territories for a broad range of affordable housing and community development activities. The competition would be designed to encourage applicants to responsibly streamline the local processes for approval of affordable housing development and remove local barriers to affordable housing development such as zoning requirements. At least 10 percent of the funding in this section must be used for green housing investments.

#### Section 60014: Inclusion of Minority and Women Owned Business Enterprises

This section would require the relevant agency heads to consult with grantees and recipients to promote the inclusion of minority and women's business enterprises for funds provided for under this act. This includes special outreach to minority and women's business enterprises to inform such businesses of hiring opportunities created through such funds, procurement goals for the utilization of minority and women's business enterprises, and to convene meetings with leaders and officials of State and local governments, tribal entities, and public housing authorities for the purpose of recommending and promoting funding opportunities and initiatives needed to advance the position of minority and women's business enterprises when competing for funds provided for under this Act.

# **Section 60015: Reports on Outcomes**

This section requires the Secretary of HUD, in coordination with the other federal agency heads implicated in this division, to annually report Census tract and block group level data on several outcomes associated with funding in this division, including: the number of units produced, rehabilitated, or mitigated using authorized funds in this division, the percent of units that are affordable to the lowest-income households, where housing units are located with relation to high- and low-poverty Census tracts and racially/ethnically concentrated areas, and any other information the Secretary considers appropriate to illustrate the number of housing units made available and accessible to populations of households protected under the Fair Housing Act.