

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO THE COMMITTEE PRINT  
OFFERED BY M . \_\_\_\_\_**

Strike the text of the Committee Print and insert  
the following:

1           **TITLE IV—COMMITTEE ON**  
2           **FINANCIAL SERVICES**  
3   **Subtitle A—Defense Production Act**  
4           **of 1950**

5   **SEC. 4101. COVID-19 EMERGENCY MEDICAL SUPPLIES EN-**  
6           **HANCEMENT.**

7           (a) SUPPORTING ENHANCED USE OF THE DEFENSE  
8 PRODUCTION ACT OF 1950.—In addition to funds other-  
9 wise available, there is appropriated, for fiscal year 2021,  
10 out of any money in the Treasury not otherwise appro-  
11 priated, \$10,000,000,000, to remain available until Sep-  
12 tember 30, 2025, to carry out titles I, III, and VII of the  
13 Defense Production Act of 1950 (50 U.S.C. 4501 et seq.)  
14 in accordance with subsection (b).

15           (b) MEDICAL SUPPLIES AND EQUIPMENT.—

16               (1) TESTING, PPE, VACCINES, AND OTHER MA-  
17 TERIALS.—Except as provided in paragraph (2),  
18 amounts appropriated in subsection (a) shall be used

1 for the purchase, production (including the construc-  
2 tion, repair, and retrofitting of government-owned or  
3 private facilities as necessary), or distribution of  
4 medical supplies and equipment (including durable  
5 medical equipment) related to combating the  
6 COVID-19 pandemic, including—

7 (A) in vitro diagnostic products (as defined  
8 in section 809.3(a) of title 21, Code of Federal  
9 Regulations) for the detection of SARS-CoV-2  
10 or the diagnosis of the virus that causes  
11 COVID-19, and the reagents and other mate-  
12 rials necessary for producing, conducting, or  
13 administering such products, and the machin-  
14 ery, equipment, laboratory capacity, or other  
15 technology necessary to produce such products;

16 (B) face masks and personal protective  
17 equipment, including face shields, nitrile gloves,  
18 N-95 filtering facepiece respirators, and any  
19 other masks or equipment (including durable  
20 medical equipment) determined by the Sec-  
21 retary of Health and Human Services to be  
22 needed to respond to the COVID-19 pandemic,  
23 and the materials, machinery, additional manu-  
24 facturing lines or facilities, or other technology  
25 necessary to produce such equipment; and

1 (C) drugs and devices (as those terms are  
2 defined in the Federal Food, Drug, and Cos-  
3 metic Act (21 U.S.C. 301 et seq.)) and biologi-  
4 cal products (as that term is defined by section  
5 351 of the Public Health Service Act (42  
6 U.S.C. 262)) that are approved, cleared, li-  
7 censed, or authorized under either of such Acts  
8 for use in treating or preventing COVID–19  
9 and symptoms related to COVID–19, and any  
10 materials, manufacturing machinery, additional  
11 manufacturing or fill-finish lines or facilities,  
12 technology, or equipment (including durable  
13 medical equipment) necessary to produce or use  
14 such drugs, biological products, or devices (in-  
15 cluding syringes, vials, or other supplies or  
16 equipment related to delivery, distribution, or  
17 administration).

18 (2) RESPONDING TO PUBLIC HEALTH EMER-  
19 GENCIES.—After September 30, 2022, amounts ap-  
20 propriated in subsection (a) may be used for any ac-  
21 tivity authorized by paragraph (1), or any other ac-  
22 tivity that the Secretary of Health and Human Serv-  
23 ices determines to be necessary, to meet critical pub-  
24 lic health needs of the United States, with respect  
25 to any pathogen that the President has determined

1 has the potential for creating a public health emer-  
2 gency.

3 (c) DELEGATION AUTHORITY.—For purposes of  
4 using amounts appropriated in subsection (a), the Presi-  
5 dent shall only delegate authority to—

6 (1) with respect to any uses described under  
7 subsection (b), the Secretary of Health and Human  
8 Services;

9 (2) with respect to uses described under sub-  
10 section (b)(1), the head of any other agency respon-  
11 sible for responding to the COVID-19 pandemic if  
12 the President determines that such delegation is im-  
13 portant to an effective response to such pandemic;  
14 and

15 (3) with respect to uses described under sub-  
16 section (b)(2), the head of any other agency respon-  
17 sible for responding to any pathogen with the poten-  
18 tial for creating a public health emergency if the  
19 President determines that such delegation is impor-  
20 tant to an effective response to a public health emer-  
21 gency that may be created by such pathogen.

22 (d) APPLICATION OF LIMITATIONS UNDER THE DE-  
23 FENSE PRODUCTION ACT OF 1950.—The requirements  
24 described in section 304(e) of the Defense Production Act

1 of 1950 (50 U.S.C. 4534(e)) shall not apply to the funds  
2 appropriated in subsection (a) until September 30, 2025.

### 3 **Subtitle B—Housing Provisions**

#### 4 **SEC. 4201. EMERGENCY RENTAL ASSISTANCE.**

5 (a) FUNDING.—

6 (1) APPROPRIATION.—In addition to amounts  
7 otherwise available, there is appropriated to the Sec-  
8 retary of the Treasury for fiscal year 2021, out of  
9 any money in the Treasury not otherwise appro-  
10 priated, \$19,050,000,000, to remain available until  
11 September 30, 2027, for making payments to eligi-  
12 ble grantees under this section—

13 (2) RESERVATION OF FUNDS.—Of the amount  
14 appropriated under paragraph (1), the Secretary  
15 shall reserve—

16 (A) \$305,000,000 for making payments  
17 under this section to the Commonwealth of  
18 Puerto Rico, the United States Virgin Islands,  
19 Guam, the Commonwealth of the Northern  
20 Mariana Islands, and American Samoa;

21 (B) \$30,000,000 for costs of the Secretary  
22 for the administration of emergency rental as-  
23 sistance programs and technical assistance to  
24 recipients of any grants made by the Secretary

1 to provide financial and other assistance to  
2 renters; and

3 (C) \$3,000,000 for administrative expenses  
4 of the Inspector General relating to oversight of  
5 funds provided in this section.

6 (b) ALLOCATION FOR RENTAL AND UTILITY ASSIST-  
7 ANCE.—

8 (1) ALLOCATION FOR STATES AND UNITS OF  
9 LOCAL GOVERNMENT.—

10 (A) IN GENERAL.—The amount appro-  
11 priated under paragraph (1) of subsection (a)  
12 that remains after the application of paragraph  
13 (2) of such subsection shall be allocated to eligi-  
14 ble grantees described in subparagraphs (A)  
15 and (B) of subsection (i)(1) in the same man-  
16 ner as the amount appropriated under section  
17 501 of subtitle A of title V of division N of the  
18 Consolidated Appropriations Act, 2021 (Public  
19 Law 116–260) is allocated to States and units  
20 of local government under subsection (b)(1) of  
21 such section, except that section 501(b) of such  
22 subtitle A shall be applied—

23 (i) without regard to clause (i) of  
24 paragraph (1)(A);

1 (ii) by deeming the amount appro-  
2 priated under paragraph (1) of subsection  
3 (a) of this Act that remains after the ap-  
4 plication of paragraph (2) of such sub-  
5 section to be the amount deemed to apply  
6 for purposes of applying clause (ii) of sec-  
7 tion 501(b)(1)(A) of such subtitle A;

8 (iii) by substituting “\$152,000,000”  
9 for “\$200,000,000” each place such term  
10 appears;

11 (iv) in subclause (I) of such section  
12 501(b)(1)(A)(v), by substituting “under  
13 section 4201 of the FY 2021 Reconcili-  
14 ation Act” for “under this section”; and

15 (v) in subclause (II) of such section  
16 501(b)(1)(A)(v), by substituting “local  
17 government elects to receive funds from  
18 the Secretary under section 4201 of the  
19 FY 2021 Reconciliation Act and will use  
20 the funds in a manner consistent with such  
21 section” for “local government’s proposed  
22 uses of the funds are consistent with sub-  
23 section (d)”.

24 (B) PRO RATA ADJUSTMENT.—The Sec-  
25 retary shall make pro rata adjustments in the

1 amounts of the allocations determined under  
2 subparagraph (A) of this paragraph for entities  
3 described in such subparagraph as necessary to  
4 ensure that the total amount of allocations  
5 made pursuant to such subparagraph does not  
6 exceed the remainder appropriated amount de-  
7 scribed in such subparagraph.

8 (2) ALLOCATIONS FOR TERRITORIES.—The  
9 amount reserved under subsection (a)(2)(A) shall be  
10 allocated to eligible grantees described in subsection  
11 (i)(1)(C) in the same manner as the amount appro-  
12 priated under section 501(a)(2)(A) of subtitle A of  
13 title V of division N of the Consolidated Appropria-  
14 tions Act, 2021 (Public Law 116–260) is allocated  
15 under section 501(b)(3) of such subtitle A to eligible  
16 grantees under subparagraph (C) of such section  
17 501(b)(3), except that section 501(b)(3) of such sub-  
18 title A shall be applied—

19 (A) in subparagraph (A), by inserting “of  
20 this Act” after “the amount reserved under  
21 subsection (a)(2)(A)”; and

22 (B) in clause (i) of subparagraph (B), by  
23 substituting “the amount equal to 0.3 percent  
24 of the amount appropriated under subsection  
25 (a)(1)” with “the amount equal to 0.3 percent



1 of the amount appropriated under subsection  
2 (a)(1) of this Act”.

3 (c) PAYMENT SCHEDULE.—

4 (1) IN GENERAL.—The Secretary shall pay all  
5 eligible grantees not less than 50 percent of each  
6 such eligible grantee’s total allocation provided  
7 under subsection (b) within 60 days of enactment of  
8 this Act.

9 (2) SUBSEQUENT PAYMENTS.—The Secretary  
10 shall pay to eligible grantees additional amounts in  
11 tranches up to the full amount of each such eligible  
12 grantee’s total allocation in accordance with a proce-  
13 dure established by the Secretary, provided that any  
14 such procedure established by the Secretary shall re-  
15 quire that an eligible grantee must have obligated  
16 not less than 75 percent of the funds already dis-  
17 bursed by the Secretary pursuant to this section  
18 prior to disbursement of additional amounts.

19 (d) USE OF FUNDS.—

20 (1) IN GENERAL.—An eligible grantee shall  
21 only use the funds provided from payments made  
22 under this section as follows:

23 (A) FINANCIAL ASSISTANCE.—

24 (i) IN GENERAL.—Subject to clause

25 (ii) of this subparagraph, funds received by

1 an eligible grantee from payments made  
2 under this section shall be used to provide  
3 financial assistance to eligible households,  
4 not to exceed 18 months, including the  
5 payment of—

6 (I) rent;

7 (II) rental arrears;

8 (III) utilities and home energy  
9 costs;

10 (IV) utilities and home energy  
11 costs arrears; and

12 (V) other expenses related to  
13 housing.

14 (ii) LIMITATION.—The aggregate  
15 amount of financial assistance an eligible  
16 household may receive under this section,  
17 when combined with financial assistance  
18 provided under section 501 of subtitle A of  
19 title V of division N of the Consolidated  
20 Appropriations Act, 2021 (Public Law  
21 116–260), shall not exceed 18 months.

22 (B) HOUSING STABILITY SERVICES.—Not  
23 more than 10 percent of funds received by an  
24 eligible grantee from payments made under this  
25 section may be used to provide case manage-

1           ment and other services intended to help keep  
2           households stably housed.

3           (C) ADMINISTRATIVE COSTS.—Not more  
4           than 15 percent of the total amount paid to an  
5           eligible grantee under this section may be used  
6           for administrative costs attributable to pro-  
7           viding financial assistance, housing stability  
8           services, and other affordable rental housing  
9           and eviction prevention activities under sub-  
10          paragraphs (A), (B), and (D), respectively, in-  
11          cluding for data collection and reporting re-  
12          quirements related to such funds.

13          (D) OTHER AFFORDABLE RENTAL HOUS-  
14          ING AND EVICTION PREVENTION ACTIVITIES.—  
15          An eligible grantee may use any funds from  
16          payments made under this section that are un-  
17          obligated on October 1, 2022, for purposes in  
18          addition to those specified in this paragraph,  
19          provided that—

20                  (i) such other purposes are affordable  
21                  housing purposes, as defined by the Sec-  
22                  retary, serving very low-income families (as  
23                  such term is defined in section 3(b) of the  
24                  United States Housing Act of 1937 (42  
25                  U.S.C. 1437a(b))); and

1 (ii) prior to obligating any funds for  
2 such purposes, the eligible grantee has ob-  
3 ligated not less than 75 percent of the  
4 total funds allocated to such eligible grant-  
5 ee in accordance with this section.

6 (2) DISTRIBUTION OF ASSISTANCE.—Amounts  
7 appropriated under subsection (a)(1) of this section  
8 shall be subject to the same terms and conditions  
9 that apply under paragraph (4) of section 501(c) of  
10 subtitle A of title V of division N of the Consolidated  
11 Appropriations Act, 2021 (Public Law 116–260) to  
12 amounts appropriated under subsection (a)(1) of  
13 such section 501.

14 (e) REALLOCATION OF FUNDS.—

15 (1) IN GENERAL.—After September 30, 2022,  
16 the Secretary shall reallocate funds allocated to eligi-  
17 ble grantees in accordance with subsection (b) but  
18 not yet paid in accordance with subsection (c)(2) ac-  
19 cording to a procedure established by the Secretary.

20 (2) ELIGIBILITY FOR REALLOCATED FUNDS.—  
21 The Secretary shall require an eligible grantee to  
22 have obligated 50 percent of the total amount of  
23 funds allocated to such eligible grantee under sub-  
24 section (b) to be eligible to receive funds reallocated  
25 under paragraph (1) of this subsection.

1           (3) PAYMENT OF REALLOCATED FUNDS BY THE  
2           SECRETARY.—The Secretary shall pay to each eligi-  
3           ble grantee eligible for a payment of reallocated  
4           funds described in paragraph (2) of this subsection  
5           the amount allocated to such eligible grantee in ac-  
6           cordance with the procedure established by the Sec-  
7           retary in accordance with paragraph (2) of this sub-  
8           section.

9           (4) USE OF REALLOCATED FUNDS.—Eligible  
10          grantees may use any funds received in accordance  
11          with this subsection only for purposes specified in  
12          paragraph (1) of subsection (d).

13          (f) INAPPLICABILITY OF PAPERWORK REDUCTION  
14          ACT.—Subchapter I of chapter 35 of title 44, United  
15          States Code, shall not apply to the collection of informa-  
16          tion for reporting or research requirements specified in  
17          this section if necessary to expedite the efficient use of  
18          funds under this section.

19          (g) TREATMENT OF ASSISTANCE.—Assistance pro-  
20          vided to a household from a payment made under this sec-  
21          tion shall not be regarded as income and shall not be re-  
22          garded as a resource for purposes of determining the eligi-  
23          bility of the household or any member of the household  
24          for benefits or assistance, or the amount or extent of bene-  
25          fits or assistance, under any Federal program or under

1 any State or local program financed in whole or in part  
2 with Federal funds.

3 (h) INFORMATION REQUIRED BY SECRETARY.—Each  
4 eligible grantee that receives an allocation of funds under  
5 subsection (b) and at least one payment under subsection  
6 (c) shall submit to the Secretary information required by  
7 the Secretary to monitor and evaluate activities carried  
8 out by the eligible grantee under subsection (d).

9 (i) DEFINITIONS.—In this section:

10 (1) ELIGIBLE GRANTEE.—The term “eligible  
11 grantee” means any of the following:

12 (A) The 50 States of the United States  
13 and the District of Columbia.

14 (B) A unit of local government (as defined  
15 in paragraph (5)).

16 (C) The Commonwealth of Puerto Rico,  
17 the United States Virgin Islands, Guam, the  
18 Commonwealth of the Northern Mariana Is-  
19 lands, and American Samoa.

20 (2) ELIGIBLE HOUSEHOLD.—The term “eligible  
21 household” means a household of 1 or more individ-  
22 uals who are obligated to pay rent on a residential  
23 dwelling and with respect to which the eligible grant-  
24 ee involved determines that—

1 (A) 1 or more individuals within the house-  
2 hold has—

3 (i) qualified for unemployment bene-  
4 fits; or

5 (ii) experienced a reduction in house-  
6 hold income, incurred significant costs, or  
7 experienced other financial hardship during  
8 or due, directly or indirectly, to the  
9 coronavirus pandemic;

10 (B) 1 or more individuals within the  
11 household can demonstrate a risk of experi-  
12 encing homelessness or housing instability; and

13 (C) the household is a low-income family  
14 (as such term is defined in section 3(b) of the  
15 United States Housing Act of 1937 (42 U.S.C.  
16 1437a(b)).

17 (3) INSPECTOR GENERAL.—The term “Inspec-  
18 tor General” means the Inspector General of the De-  
19 partment of the Treasury.

20 (4) SECRETARY.—The term “Secretary” means  
21 the Secretary of the Treasury.

22 (5) UNIT OF LOCAL GOVERNMENT.—The term  
23 “unit of local government” has the meaning given  
24 such term in section 501 of subtitle A of title V of

1 division N of the Consolidated Appropriations Act,  
2 2021 (Public Law 116–260).

3 (j) AVAILABILITY.—Funds provided to an eligible  
4 grantee under a payment made under this section shall  
5 remain available through September 30, 2025.

6 (k) EXTENSION OF AVAILABILITY UNDER PROGRAM  
7 FOR EXISTING FUNDING.—Paragraph (1) of section  
8 501(e) of subtitle A of title V of division N of the Consoli-  
9 dated Appropriations Act, 2021 (Public Law 116–260) is  
10 amended by striking “December 31, 2021” and inserting  
11 “September 30, 2022”.

12 **SEC. 4202. EMERGENCY HOUSING VOUCHERS.**

13 (a) APPROPRIATION.—In addition to amounts other-  
14 wise available, there is appropriated to the Secretary of  
15 Housing and Urban Development (in this section referred  
16 to as the “Secretary”) for fiscal year 2021, out of any  
17 money in the Treasury not otherwise appropriated,  
18 \$5,000,000,000, to remain available until September 30,  
19 2030, for—

20 (1) incremental emergency vouchers under sub-  
21 section (b);

22 (2) renewals of the vouchers under subsection  
23 (b);

24 (3) fees for the costs of administering vouchers  
25 under subsection (b) and other eligible expenses de-



1        fined by notice to prevent, prepare, and respond to  
2        coronavirus to facilitate the leasing of the emergency  
3        vouchers, such as security deposit assistance and  
4        other costs related to retention and support of par-  
5        ticipating owners; and;

6            (4) adjustments in the calendar year 2021 sec-  
7        tion 8 renewal funding allocation, including main-  
8        stream vouchers, for public housing agencies that ex-  
9        perience a significant increase in voucher per-unit  
10       costs due to extraordinary circumstances or that, de-  
11       spite taking reasonable cost savings measures, would  
12       otherwise be required to terminate rental assistance  
13       for families as a result of insufficient funding.

14        (b) EMERGENCY VOUCHERS.—

15            (1) IN GENERAL.—The Secretary shall provide  
16        emergency rental assistance vouchers under sub-  
17        section (a), which shall be tenant-based rental assist-  
18        ance under section 8(o) of the United States Hous-  
19        ing Act of 1937 (42 U.S.C. 1437f(o)).

20            (2) QUALIFYING INDIVIDUALS OR FAMILIES DE-  
21        FINED.—For the purposes of this section, qualifying  
22        individuals or families are those who are—

23            (A) homeless (as such term is defined in  
24        section 103(a) of the McKinney-Vento Home-  
25        less Assistance Act (42 U.S.C. 11302(a));

1 (B) at risk of homelessness (as such term  
2 is defined in section 401(1) of the McKinney-  
3 Vento Homeless Assistance Act (42 U.S.C.  
4 11360(1)));

5 (C) fleeing, or attempting to flee, domestic  
6 violence, dating violence, sexual assault, stalk-  
7 ing, or human trafficking; or

8 (D) recently homeless, as determined by  
9 the Secretary, and for whom providing rental  
10 assistance will prevent the family's homeless-  
11 ness or having high risk of housing instability.

12 (3) ALLOCATION.—Public housing agencies  
13 shall be notified of the number of emergency vouch-  
14 ers allocated to the agency not later than 60 days  
15 after the date of the enactment of this Act, in ac-  
16 cordance with a formula that includes public housing  
17 agency capacity and ensures geographic diversity, in-  
18 cluding with respect to rural areas, among public  
19 housing agencies administering the Housing Choice  
20 Voucher program.

21 (4) TERMS AND CONDITIONS.—

22 (A) ELECTION TO ADMINISTER.—The Sec-  
23 retary shall establish a procedure for public  
24 housing agencies to accept or decline the emer-  
25 gency vouchers allocated to the agency in ac-

1 cordance with the formula under subparagraph  
2 (3).

3 (B) FAILURE TO USE VOUCHERS PROMPT-  
4 LY.—If a public housing agency fails to lease  
5 its authorized vouchers under subsection (b) on  
6 behalf of eligible families within a reasonable  
7 period of time, the Secretary may revoke and  
8 redistribute any unleased vouchers and associ-  
9 ated funds, including administrative fees and  
10 costs referred to in subsection (a)(3), to other  
11 public housing agencies according to the for-  
12 mula under paragraph (3).

13 (5) WAIVERS AND ALTERNATIVE REQUIRE-  
14 MENTS.—Any provision of any statute or regulation  
15 used to administer the amounts made available  
16 under this section (except for requirements related  
17 to fair housing, nondiscrimination, labor standards,  
18 and the environment), shall be waived upon a find-  
19 ing that any such waivers or alternative require-  
20 ments are necessary to expedite or facilitate the use  
21 of amounts made available in this section.

22 (6) TERMINATION OF VOUCHERS UPON TURN-  
23 OVER.—After September 30, 2023, a public housing  
24 agency may not reissue any vouchers made available

1 under this section when assistance for the family as-  
2 sisted ends.

3 (c) **TECHNICAL ASSISTANCE AND OTHER COSTS.**—

4 The Secretary may use not more \$20,000,000 of the  
5 amounts made available under this section for the costs  
6 to the Secretary of administering and overseeing the im-  
7 plementation of this section and the Housing Choice  
8 Voucher program generally, including information tech-  
9 nology, financial reporting, and other costs. Of the  
10 amounts set aside under this subsection, the Secretary  
11 may use not more than \$10,000,000, without competition,  
12 to make new awards or increase prior awards to existing  
13 technical assistance providers to provide an immediate in-  
14 crease in capacity building and technical assistance to  
15 public housing agencies.

16 (d) **IMPLEMENTATION.**—The provisions of this sec-  
17 tion may be implemented by notice.

18 **SEC. 4203. EMERGENCY ASSISTANCE FOR RURAL HOUSING.**

19 In addition to amounts otherwise available, there is  
20 appropriated for fiscal year 2021, out of any money in  
21 the Treasury not otherwise appropriated, \$100,000,000,  
22 to remain available until September 30, 2022, to provide  
23 grants under section 521(a)(2) of the Housing Act of  
24 1949 or agreements entered into in lieu of debt forgiveness  
25 or payments for eligible households as authorized by sec-

1 tion 502(c)(5)(D) of the Housing Act of 1949, for tem-  
2 porary adjustment of income losses for residents of hous-  
3 ing financed or assisted under section 514, 515, or 516  
4 of the Housing Act of 1949 who have experienced income  
5 loss but are not currently receiving Federal rental assist-  
6 ance.

7 **SEC. 4204. HOUSING ASSISTANCE AND SUPPORTIVE SERV-**  
8 **ICES PROGRAMS FOR NATIVE AMERICANS.**

9 (a) APPROPRIATION.—In addition to amounts other-  
10 wise available, there is appropriated for fiscal year 2021,  
11 out of any money in the Treasury not otherwise appro-  
12 priated, \$750,000,000, to remain available until Sep-  
13 tember 30, 2025, to prevent, prepare for, and respond to  
14 coronavirus, for activities and assistance authorized under  
15 title I of the Native American Housing Assistance and  
16 Self-Determination Act of 1996 (NAHASDA) (25 U.S.C.  
17 4111 et seq.), under title VIII of NAHASDA (25 U.S.C.  
18 4221 et seq.), and under section 106(a)(1) of the Housing  
19 and Community Development Act of 1974 with respect to  
20 Indian tribes (42 U.S.C. 5301 et seq.), which shall be  
21 made available as follows:

22 (1) HOUSING BLOCK GRANTS.—\$455,000,000  
23 shall be available for the Native American Housing  
24 Block Grants and Native Hawaiian Housing Block  
25 Grant programs, as authorized under titles I and

1 VIII of NAHASDA, subject to the following terms  
2 and conditions:

3 (A) FORMULA.—Of the amounts made  
4 available under this paragraph, \$450,000,000  
5 shall be for grants under title I of NAHASDA  
6 and shall be distributed according to the same  
7 funding formula used in fiscal year 2021.

8 (B) NATIVE HAWAIIANS.—Of the amounts  
9 made available under this paragraph,  
10 \$5,000,000 shall be for grants under title VIII  
11 of NAHASDA.

12 (C) USE.—Amounts made available under  
13 this paragraph shall be used by recipients to  
14 prevent, prepare for, and respond to  
15 coronavirus, including to maintain normal oper-  
16 ations and fund eligible affordable housing ac-  
17 tivities under NAHASDA during the period  
18 that the program is impacted by coronavirus. In  
19 addition, amounts made available under sub-  
20 paragraph (B) shall be used to provide rental  
21 assistance to eligible Native Hawaiian families  
22 both on and off the Hawaiian Home Lands.

23 (D) TIMING OF OBLIGATIONS.—Amounts  
24 made available under this paragraph shall be  
25 used, as necessary, to cover or reimburse allow-

1           able costs to prevent, prepare for, and respond  
2           to coronavirus that are incurred by a recipient,  
3           including for costs incurred as of January 21,  
4           2020.

5           (E) WAIVERS.—Any provision of statute or  
6           regulation used to administer amounts made  
7           available under this paragraph (except for re-  
8           quirements related to fair housing, non-  
9           discrimination, labor standards, and the envi-  
10          ronment), shall be waived upon a finding that  
11          any such waivers or alternative requirements  
12          are necessary to expedite or facilitate the use of  
13          amounts made available under this paragraph.

14          (F) UNOBLIGATED AMOUNTS.—Amounts  
15          made available under this paragraph which are  
16          not accepted, are voluntarily returned, or other-  
17          wise recaptured for any reason shall be used to  
18          fund grants under paragraph (2).

19          (2) INDIAN COMMUNITY DEVELOPMENT BLOCK  
20          GRANTS.—\$280,000,000 shall be available for grants  
21          under title I of the Housing and Community Devel-  
22          opment Act of 1974, subject to the following terms  
23          and conditions:

24                  (A) USE.—Amounts made available under  
25                  this paragraph shall be used, without competi-

1           tion, for emergencies that constitute imminent  
2           threats to health and safety and are designed to  
3           prevent, prepare for, and respond to  
4           coronavirus.

5           (B) PLANNING.—Not to exceed 20 percent  
6           of any grant made with funds made available  
7           under this paragraph shall be expended for  
8           planning and management development and ad-  
9           ministration.

10          (C) TIMING OF OBLIGATIONS.—Amounts  
11          made available under this paragraph shall be  
12          used, as necessary, to cover or reimburse allow-  
13          able costs to prevent, prepare for, and respond  
14          to coronavirus incurred by a recipient, including  
15          for costs incurred as of January 21, 2020.

16          (D) INAPPLICABILITY OF PUBLIC SERVICES  
17          CAP.—Notwithstanding section 105(a)(8) of the  
18          Housing and Community Development Act of  
19          1974 (42 U.S.C. 5305(a)(8)), there shall be no  
20          per centum limitation for the use of funds made  
21          available under this paragraph for public serv-  
22          ices activities to prevent, prepare for, and re-  
23          spond to coronavirus.

24          (E) WAIVERS.—Any provision of any stat-  
25          ute or regulation used to administer amounts



1           made available under this paragraph (except for  
2           requirements related to fair housing, non-  
3           discrimination, labor standards, and the envi-  
4           ronment), shall be waived upon a finding that  
5           any such waivers or alternative requirements  
6           are necessary to expedite or facilitate the use of  
7           amounts made available under this paragraph.

8           (3) **TECHNICAL ASSISTANCE.**—\$10,000,000  
9           shall be used, without competition, to make new  
10          awards or increase prior awards to existing technical  
11          assistance providers to provide an immediate in-  
12          crease in training and technical assistance to Indian  
13          tribes, Indian housing authorities, and tribally des-  
14          ignated housing entities for activities under this sec-  
15          tion.

16          (4) **OTHER COSTS.**—\$5,000,000 shall be used  
17          for the administrative costs to oversee and admin-  
18          ister the implementation of this section, and pay for  
19          associated information technology, financial report-  
20          ing, and other costs.

21 **SEC. 4205. HOUSING COUNSELING.**

22          (a) **APPROPRIATION.**—In addition to amounts other-  
23          wise available, there is appropriated to the Neighborhood  
24          Reinvestment Corporation (in this section referred to as  
25          the “Corporation”) for fiscal year 2021, out of any money

1 in the Treasury not otherwise appropriated,  
2 \$100,000,000, to remain available until September 30,  
3 2025, for grants to housing counseling intermediaries ap-  
4 proved by the Department of Housing and Urban Devel-  
5 opment, State housing finance agencies, and  
6 NeighborWorks organizations for providing housing coun-  
7 seling services, as authorized under the Neighborhood Re-  
8 investment Corporation Act (42 U.S.C. 8101-8107) and  
9 consistent with the discretion set forth in section  
10 606(a)(5) of such Act (42 U.S.C. 8105(a)(5)) to design  
11 and administer grant programs. Of the grant funds made  
12 available under this subsection, not less than 40 percent  
13 shall be provided to counseling organizations that—

14 (1) target housing counseling services to minor-  
15 ity and low-income populations facing housing insta-  
16 bility; or

17 (2) provide housing counseling services in  
18 neighborhoods having high concentrations of minor-  
19 ity and low-income populations.

20 (b) LIMITATION.—The aggregate amount provided to  
21 NeighborWorks organizations under this section shall not  
22 exceed 15 percent of the total of grant funds made avail-  
23 able by subsection (a).

24 (c) ADMINISTRATION AND OVERSIGHT.—The Cor-  
25 poration may retain a portion of the amounts provided

1 under this section, in a proportion consistent with its  
2 standard rate for program administration in order to cover  
3 its expenses related to program administration and over-  
4 sight.

5 (d) HOUSING COUNSELING SERVICES DEFINED.—  
6 For the purposes of this section, the term “housing coun-  
7 seling services” means—

8 (1) housing counseling provided directly to  
9 households facing housing instability, such as evic-  
10 tion, default, foreclosure, loss of income, or home-  
11 lessness;

12 (2) education, outreach, training, technology  
13 upgrades, and other program related support; and

14 (3) operational oversight funding for grantees  
15 and subgrantees that receive funds under this sec-  
16 tion.

17 **SEC. 4206. HOMELESSNESS ASSISTANCE AND SUPPORTIVE**  
18 **SERVICES PROGRAM.**

19 (a) APPROPRIATION.—In addition to amounts other-  
20 wise available, there is appropriated for fiscal year 2021,  
21 out of any money in the Treasury not otherwise appro-  
22 priated, \$5,000,000,000, to remain available until Sep-  
23 tember 30, 2025, except that amounts authorized under  
24 subsection (d)(3) shall remain available until September  
25 30, 2029, for assistance under title II of the Cranston-

1 Gonzalez National Affordable Housing Act (42 U.S.C.  
2 12721 et seq.) for the following activities to primarily ben-  
3 efit qualifying individuals or families:

4 (1) Tenant-based rental assistance.

5 (2) The development and support of affordable  
6 housing pursuant to section 212(a) of the Cranston-  
7 Gonzalez National Affordable Housing Act (42  
8 U.S.C. 12742(a)) (“the Act” herein).

9 (3) Supportive services to qualifying individuals  
10 or families not already receiving such supportive  
11 services, including—

12 (A) activities listed in section 401(29) of  
13 the McKinney-Vento Homeless Assistance Act  
14 (42 U.S.C. 11360(29));

15 (B) housing counseling; and

16 (C) homeless prevention services.

17 (4) The acquisition and development of non-  
18 congregate shelter units, all or a portion of which  
19 may—

20 (A) be converted to permanent affordable  
21 housing;

22 (B) be used as emergency shelter under  
23 subtitle B of title IV of the McKinney-Vento  
24 Homeless Assistance Act (42 U.S.C. 11371-  
25 11378);

1 (C) be converted to permanent housing  
2 under subtitle C of title IV of the McKinney-  
3 Vento Homeless Assistance Act (42 U.S.C.  
4 11381-11389); or

5 (D) remain as non-congregate shelter  
6 units.

7 (b) QUALIFYING INDIVIDUALS OR FAMILIES DE-  
8 FINED.—For the purposes of this section, qualifying indi-  
9 viduals or families are those who are—

10 (1) homeless, as defined in section 103(a) of  
11 the McKinney-Vento Homeless Assistance Act (42  
12 U.S.C. 11302(a));

13 (2) at-risk of homelessness, as defined in sec-  
14 tion 401(1) of the McKinney-Vento Homeless Assist-  
15 ance Act (42 U.S.C. 11360(1));

16 (3) fleeing, or attempting to flee, domestic vio-  
17 lence, dating violence, sexual assault, stalking, or  
18 human trafficking;

19 (4) in other populations where providing sup-  
20 portive services or assistance under section 212(a) of  
21 the Act (42 U.S.C. 12742(a)) would prevent the  
22 family's homelessness or would serve those with the  
23 greatest risk of housing instability; or

1           (5) veterans and families that include a veteran  
2 family member that meet one of the preceding cri-  
3 teria.

4           (c) TERMS AND CONDITIONS.—

5           (1) FUNDING RESTRICTIONS.—The cost limits  
6 in section 212(e) (42 U.S.C. 12742(e)), the commit-  
7 ment requirements in section 218(g) (42 U.S.C.  
8 12749(g)), the matching requirements in section 220  
9 (42 U.S.C. 12750), and the set-aside for housing de-  
10 veloped, sponsored, or owned by community housing  
11 development organizations required in section 231 of  
12 the Act (42 U.S.C. 12771) shall not apply for  
13 amounts made available in this section.

14           (2) ADMINISTRATIVE COSTS.— Notwithstanding  
15 sections 212(c) and (d)(1) of the Act (42 U.S.C.  
16 12742(c) and (d)(1)), of the funds made available in  
17 this section for carrying out activities authorized in  
18 this section, a grantee may use up to fifteen percent  
19 of its allocation for administrative and planning  
20 costs.

21           (3) OPERATING EXPENSES.—Notwithstanding  
22 sections 212(a) and (g) of the Act (42 U.S.C.  
23 12742(a) and (g)), a grantee may use up to an addi-  
24 tional five percent of its allocation for the payment  
25 of operating expenses of community housing develop-

1       ment organizations and nonprofit organizations car-  
2       rying out activities authorized under this section,  
3       but only if—

4               (A) such funds are used to develop the ca-  
5               pacity of the community housing development  
6               organization or nonprofit organization in the ju-  
7               risdiction or insular area to carry out activities  
8               authorized under this section; and

9               (B) the community housing development  
10              organization or nonprofit organization complies  
11              with the limitation on assistance in section  
12              234(b) of the Act (42 U.S.C. 12774(b)).

13             (4) CONTRACTING.—A grantee, when con-  
14             tracting with service providers engaged directly in  
15             the provision of services under paragraph (a)(3),  
16             shall, to the extent practicable, enter into contracts  
17             in amounts that cover the actual total program costs  
18             and administrative overhead to provide the services  
19             contracted.

20             (d) ALLOCATION.—

21               (1) FORMULA ASSISTANCE.—Except as pro-  
22               vided in paragraphs (2) and (3), amounts made  
23               available under this section shall be allocated pursu-  
24               ant to section 217 of the Act (42 U.S.C. 12746) to  
25               grantees that received allocations pursuant to that

1 same formula in fiscal year 2021, and such alloca-  
2 tions shall be made within 30 days of enactment of  
3 this Act.

4 (2) TECHNICAL ASSISTANCE.—Up to  
5 \$25,000,000 of the amounts made available under  
6 this section shall be used, without competition, to  
7 make new awards or increase prior awards to exist-  
8 ing technical assistance providers to provide an im-  
9 mediate increase in capacity building and technical  
10 assistance available to any grantees implementing  
11 activities or projects consistent with this section.

12 (3) OTHER COSTS.—Up to \$50,000,000 of the  
13 amounts made available under this section shall be  
14 used for the administrative costs to oversee and ad-  
15 minister implementation of this section and the  
16 HOME program generally, including information  
17 technology, financial reporting, and other costs.

18 (4) WAIVERS.—Any provision of any statute or  
19 regulation used to administer the amounts made  
20 available under this section (except for requirements  
21 related to fair housing, nondiscrimination, labor  
22 standards, and the environment), may be waived  
23 upon a finding that any such waivers or alternative  
24 requirements are necessary to expedite or facilitate  
25 the use of amounts made available in this section.



1 **SEC. 4207. HOMEOWNER ASSISTANCE FUND.**

2 (a) APPROPRIATION.—In addition to amounts other-  
3 wise available, there is appropriated to the Homeowner  
4 Assistance Fund established under subsection (c) for fiscal  
5 year 2021, out of any money in the Treasury not otherwise  
6 appropriated, \$9,961,000,000, to remain available until  
7 September 30, 2025, for qualified expenses that meet the  
8 purposes specified under subsection (c) and expenses de-  
9 scribed in subsection (d)(1).

10 (b) DEFINITIONS.—In this section:

11 (1) CONFORMING LOAN LIMIT.—The term “con-  
12 forming loan limit” means the applicable limitation  
13 governing the maximum original principal obligation  
14 of a mortgage secured by a single-family residence,  
15 a mortgage secured by a 2-family residence, a mort-  
16 gage secured by a 3-family residence, or a mortgage  
17 secured by a 4-family residence, as determined and  
18 adjusted annually under section 302(b)(2) of the  
19 Federal National Mortgage Association Charter Act  
20 (12 U.S.C. 1717(b)(2)) and section 305(a)(2) of the  
21 Federal Home Loan Mortgage Corporation Act (12  
22 U.S.C. 1454(a)(2)).

23 (2) DWELLING.—The term “dwelling” means  
24 any building, structure, or portion thereof which is  
25 occupied as, or designed or intended for occupancy  
26 as, a residence by one or more individuals.

1           (3) ELIGIBLE ENTITY.—The term “eligible enti-  
2           ty” means—

3                   (A) a State; or

4                   (B) any entity eligible for payment under  
5           subsection (f).

6           (4) MORTGAGE.—The term “mortgage” means  
7           any credit transaction—

8                   (A) that is secured by a mortgage, deed of  
9           trust, or other consensual security interest on a  
10          principal residence of a borrower that is (i) a 1-  
11          to 4-unit dwelling, or (ii) residential real prop-  
12          erty that includes a 1- to 4-unit dwelling; and

13                   (B) the unpaid principal balance of which  
14          was, at the time of origination, not more than  
15          the conforming loan limit.

16          (5) FUND.—The term “Fund” means the  
17          Homeowner Assistance Fund established under sub-  
18          section (c).

19          (6) SECRETARY.—The term “Secretary” means  
20          the Secretary of the Treasury.

21          (7) STATE.—The term “State” means any  
22          State of the United States, the District of Columbia,  
23          the Commonwealth of Puerto Rico, Guam, American  
24          Samoa, the United States Virgin Islands, and the  
25          Commonwealth of the Northern Mariana Islands.

1 (c) ESTABLISHMENT OF FUND.—

2 (1) ESTABLISHMENT; QUALIFIED EXPENSES.—

3 There is established in the Department of the Treas-  
4 ury a Homeowner Assistance Fund to mitigate fi-  
5 nancial hardships associated with the coronavirus  
6 pandemic by providing such funds as are appro-  
7 priated by subsection (a) to eligible entities, and to  
8 require an eligible entity that receives funds pursu-  
9 ant to this section to periodically submit to the Sec-  
10 retary a report that describes the activities carried  
11 out by the eligible entity using the funds provided  
12 under this section, for the purpose of preventing  
13 homeowner mortgage delinquencies, defaults, fore-  
14 closures, loss of utilities or home energy services,  
15 and displacements of homeowners experiencing fi-  
16 nancial hardship after January 21, 2020, through  
17 qualified expenses related to mortgages and housing,  
18 which include—

19 (A) mortgage payment assistance;

20 (B) financial assistance to allow a home-  
21 owner to reinstate a mortgage or to pay other  
22 housing related costs related to a period of for-  
23 bearance, delinquency, or default;

24 (C) principal reduction;

25 (D) facilitating interest rate reductions;

1 (E) payment assistance for—

2 (i) utilities, including electric, gas,  
3 and water;

4 (ii) internet service, including  
5 broadband internet access service, as de-  
6 fined in section 8.1(b) of title 47, Code of  
7 Federal Regulations (or any successor reg-  
8 ulation);

9 (iii) property taxes;

10 (iv) homeowner's insurance, flood in-  
11 surance, and mortgage insurance; and

12 (v) homeowner's association, condo-  
13 minium association fees, or common  
14 charges;

15 (F) reimbursement of funds expended by a  
16 State, local government, or designated entity  
17 under subsection (e) during the period begin-  
18 ning on January 21, 2020, and ending on the  
19 date that the first funds are disbursed by the  
20 eligible entity under the Homeowner Assistance  
21 Fund, for the purpose of providing housing or  
22 utility payment assistance to individuals or oth-  
23 erwise providing funds to prevent foreclosure or  
24 eviction of a homeowner or tenant or prevent  
25 mortgage delinquency or loss of housing or util-

1           ities as a response to the coronavirus disease  
2           (COVID) pandemic; and

3           (G) any other assistance to promote hous-  
4           ing stability for homeowners, including pre-  
5           venting eviction, mortgage delinquency or de-  
6           fault, foreclosure, or the loss of utility or home  
7           energy services, as determined by the Secretary.

8           (2) TARGETING.—Not less than 60 percent of  
9           amounts made to each eligible entity allocated  
10          amounts under subsection (d) or (f) shall be used  
11          for qualified expenses that assist homeowners having  
12          incomes equal to or less than 100 percent of the  
13          area median income for their household size or equal  
14          to or less than 100 percent of the median income for  
15          the United States, as determined by the Secretary of  
16          Housing and Urban Development, whichever is  
17          greater. The eligible entity shall prioritize remaining  
18          funds to populations or geographies experiencing the  
19          greatest need.

20          (d) ALLOCATION OF FUNDS.—

21                 (1) ADMINISTRATION.—Of any amounts made  
22                 available under this section, the Secretary shall re-  
23                 serve—

24                         (A) to the Department of the Treasury, an  
25                         amount not to exceed \$40,000,000 to admin-

1           ister and oversee the Fund, and to provide tech-  
2           nical assistance to eligible entities for the cre-  
3           ation and implementation of State and tribal  
4           programs to administer assistance from the  
5           Fund; and

6                   (B) to the Inspector General of the De-  
7           partment of the Treasury, an amount to not ex-  
8           ceed \$2,600,000 for oversight of the program  
9           under this section.

10           (2) FOR STATES.—After the application of  
11           paragraphs (1), (4), and (5) of this subsection and  
12           subject to paragraph (3) of this subsection, the Sec-  
13           retary shall establish such criteria as are necessary  
14           to allocate the remaining funds available within the  
15           Homeowner Assistance Fund to each State of the  
16           United States, the District of Columbia, and the  
17           Commonwealth of Puerto Rico, taking into consider-  
18           ation, for such State relative to all States of the  
19           United States, the District of Columbia, and the  
20           Commonwealth of Puerto Rico, as of the date of the  
21           enactment of this Act—

22                   (A) the average number of unemployed in-  
23           dividuals measured over a period of time not  
24           fewer than 3 months and not more than 12  
25           months;

1 (B) the total number or mortgagors with—

2 (i) mortgage payments that are more

3 than 30 days past due; or

4 (ii) mortgages in foreclosure.

5 (3) SMALL STATE MINIMUM.—

6 (A) IN GENERAL.—Each State of the  
7 United States, the District of Columbia, and  
8 the Commonwealth of Puerto Rico shall receive  
9 no less than \$40,000,000 for the purposes es-  
10 tablished in (c).

11 (B) PRO RATA ADJUSTMENTS.—The Sec-  
12 retary shall adjust on a pro rata basis the  
13 amount of the payments for each State of the  
14 United States, the District of Columbia, and  
15 the Commonwealth of Puerto Rico determined  
16 under this subsection without regard to this  
17 subparagraph to the extent necessary to comply  
18 with the requirements of subparagraph (A).

19 (4) TERRITORY SET-ASIDE.—Notwithstanding  
20 any other provision of this section, of the amounts  
21 appropriated under subsection (a), the Secretary  
22 shall reserve \$30,000,000 to be disbursed to Guam,  
23 American Samoa, the United States Virgin Islands,  
24 and the Commonwealth of the Northern Mariana Is-  
25 lands based on each such territory's share of the

1 combined total population of all such territories, as  
2 determined by the Secretary. For the purposes of  
3 this paragraph, population shall be determined based  
4 on the most recent year for which data are available  
5 from the United States Census Bureau.

6 (5) TRIBAL SET-ASIDE.—The Secretary shall  
7 allocate funds to any eligible entity designated under  
8 subsection (f) pursuant to the requirements of that  
9 subsection.

10 (e) DISTRIBUTION OF FUNDS TO STATES.—

11 (1) IN GENERAL.—The Secretary shall make  
12 payments, beginning not later than 45 days after en-  
13 actment of this Act, from amounts allocated under  
14 subsection (d) to eligible entities that have notified  
15 the Secretary that they request to receive payment  
16 from the Fund and that the eligible entity will use  
17 such payments in compliance with this section.

18 (2) REALLOCATION.—If a State does not re-  
19 quest allocated funds by the 90th day after the date  
20 of enactment of this Act, such State shall not be eli-  
21 gible for a payment from the Secretary pursuant to  
22 this section, and the Secretary shall reallocate any  
23 funds that were not requested by such State among  
24 the States that have requested funds by the 90th  
25 day after the date of enactment of this Act. For any



1       such reallocation of funds, the Secretary shall ad-  
2       here to the requirements of subsection (d), except  
3       for paragraph (1), to the greatest extent possible,  
4       provided that the Secretary shall also take into con-  
5       sideration in determining such reallocation a State's  
6       remaining need and a State's record of using pay-  
7       ments from the Fund to serve homeowners at dis-  
8       proportionate risk of mortgage default, foreclosure,  
9       or displacement, including homeowners having in-  
10      comes equal to or less than 100 percent of the area  
11      median income for their household size or 100 per-  
12      cent of the median income for the United States, as  
13      determined by the Secretary of Housing and Urban  
14      Development, whichever is greater, and minority  
15      homeowners.

16      (f) TRIBAL SET-ASIDE.—

17           (1) SET-ASIDE.—Notwithstanding any other  
18      provision of this section, of the amounts appro-  
19      priated under subsection (a), the Secretary shall use  
20      5 percent to make payments to entities that are eli-  
21      gible for payments under clauses (i) and (ii) of sec-  
22      tion 501(b)(2)(A) of subtitle A of title V of division  
23      N of the Consolidated Appropriations Act, 2021  
24      (Public Law 116-260) for the purposes described in  
25      subsection (c).

1           (2) ALLOCATION AND PAYMENT.—The Sec-  
2       retary shall allocate the funds set aside under para-  
3       graph (1) using the allocation formulas described in  
4       clauses (i) and (ii) of section 501(b)(2)(A) of sub-  
5       title A of title V of division N of the Consolidated  
6       Appropriations Act, 2021 (Public Law 116-260),  
7       and shall make payments of such amounts beginning  
8       no later than 45 days after enactment of this Act to  
9       entities eligible for payment under clauses (i) and  
10      (ii) of section 501(b)(2)(A) of subtitle A of title V  
11      of division N of the Consolidated Appropriations  
12      Act, 2021 (Public Law 116-260) that notify the Sec-  
13      retary that they request to receive payments allo-  
14      cated from the Fund by the Secretary for purposes  
15      described under subsection (c) and will use such  
16      payments in compliance with this section.

17           (3) ADJUSTMENT.—Allocations provided under  
18      this subsection may be further adjusted as provided  
19      by section 501(b)(2)(B) of subtitle A of title V of di-  
20      vision N of the Consolidated Appropriations Act,  
21      2021 (Public Law 116-260).

22   **SEC. 4208. RELIEF MEASURES FOR SECTION 502 AND 504 DI-**  
23                           **RECT LOAN BORROWERS.**

24           (a) APPROPRIATION.—In addition to amounts other-  
25      wise available, there is appropriated for fiscal year 2021,

1 out of any money in the Treasury not otherwise appro-  
2 priated, \$39,000,000, to remain available until September  
3 30, 2023, for direct loans made under sections 502 and  
4 504 of the Housing Act of 1949 (42 U.S.C. 1472, 1474).

5 (b) ADMINISTRATIVE EXPENSES.—The Secretary  
6 may use not more than 3 percent of the amounts appro-  
7 priated under this section for administrative purposes.

## 8 **Subtitle C—Small Business (SSBCI)**

### 9 **SEC. 4301. REAUTHORIZATION OF THE STATE SMALL BUSI-** 10 **NESS CREDIT INITIATIVE ACT OF 2010.**

11 (a) REAUTHORIZATION.—

12 (1) IN GENERAL.—The State Small Business  
13 Credit Initiative Act of 2010 (12 U.S.C. 5701 et  
14 seq.) is amended—

15 (A) in section 3003—

16 (i) in subsection (b)—

17 (I) by amending paragraph (1) to  
18 read as follows:

19 “(1) IN GENERAL.—Not later than 30 days  
20 after the date of enactment of subsection (d), the  
21 Secretary shall allocate Federal funds to partici-  
22 pating States so that each State is eligible to receive  
23 an amount equal to what the State would receive  
24 under the 2021 allocation, as determined under  
25 paragraph (2).”;

1 (II) in paragraph (2)—

2 (aa) by striking “2009”  
3 each place such term appears  
4 and inserting “2021”;

5 (bb) by striking “2008”  
6 each place such term appears  
7 and inserting “2020”;

8 (cc) in subparagraph (A), by  
9 striking “The Secretary” and in-  
10 scribing “With respect to States  
11 other than Tribal governments,  
12 the Secretary”;

13 (dd) in subparagraph (C)(i),  
14 by striking “2007” and inserting  
15 “2019”; and

16 (ee) by adding at the end  
17 the following:

18 “(C) SEPARATE ALLOCATION FOR TRIBAL  
19 GOVERNMENTS.—

20 “(i) IN GENERAL.—With respect to  
21 States that are Tribal governments, the  
22 Secretary shall determine the 2021 alloca-  
23 tion by allocating \$500,000,000 among the  
24 Tribal governments in the proportion the  
25 Secretary determines appropriate, includ-

1           ing with consideration to available employ-  
2           ment and economic data regarding each  
3           such Tribal government.

4           “(ii) NOTICE OF INTENT; TIMING OF  
5           ALLOCATION.—With respect to allocations  
6           to States that are Tribal governments, the  
7           Secretary may—

8                   “(I) require Tribal governments  
9                   that individually or jointly wish to  
10                  participate in the Program to file a  
11                  notice of intent with the Secretary not  
12                  later than 30 days after the date of  
13                  enactment of subsection (d); and

14                  “(II) notwithstanding paragraph  
15                  (1), allocate Federal funds to partici-  
16                  pating Tribal governments not later  
17                  than 60 days after the date of enact-  
18                  ment of subsection (d).

19           “(D) EMPLOYMENT DATA.—If the Sec-  
20           retary determines that employment data with  
21           respect to a State is unavailable from the Bu-  
22           reau of Labor Statistics of the Department of  
23           Labor, the Secretary shall consider such other  
24           economic and employment data that is other-

1 wise available for purposes of determining the  
2 employment data of such State.”; and

3 (III) by striking paragraph (3);

4 and

5 (ii) in subsection (c)—

6 (I) in paragraph (1)(A)(iii), by  
7 inserting before the period the fol-  
8 lowing: “that have delivered loans or  
9 investments to eligible businesses”;

10 and

11 (II) by amending paragraph (4)

12 to read as follows:

13 “(4) TERMINATION OF AVAILABILITY OF  
14 AMOUNTS NOT TRANSFERRED.—

15 “(A) IN GENERAL.—Any portion of a par-  
16 ticipating State’s allocated amount that has not  
17 been transferred to the State under this section  
18 may be deemed by the Secretary to be no longer  
19 allocated to the State and no longer available to  
20 the State and shall be returned to the general  
21 fund of the Treasury or reallocated as described  
22 under subparagraph (B), if—

23 “(i) the second  $\frac{1}{3}$  of a State’s allo-  
24 cated amount has not been transferred to  
25 the State before the end of the end of the

1           3-year period beginning on the date that  
2           the Secretary approves the State for par-  
3           ticipation; or

4                   “(ii) the last  $\frac{1}{3}$  of a State’s allocated  
5           amount has not been transferred to the  
6           State before the end of the end of the 6-  
7           year period beginning on the date that the  
8           Secretary approves the State for partici-  
9           pation.

10                   “(B) REALLOCATION.—Any amount  
11           deemed by the Secretary to be no longer allo-  
12           cated to a State and no longer available to such  
13           State under subparagraph (A) may be reallo-  
14           cated by the Secretary to other participating  
15           States. In making such a reallocation, the Sec-  
16           retary shall not take into account the minimum  
17           allocation requirements under subsection  
18           (b)(2)(B) or the specific allocation for Tribal  
19           governments described under subsection  
20           (b)(2)(C).”;

21                   (B) in section 3004(d), by striking “date  
22           of enactment of this Act” each place it appears  
23           and inserting “date of the enactment of section  
24           3003(d)”;

1 (C) in section 3005(b), by striking “date of  
2 enactment of this Act” each place it appears  
3 and inserting “date of the enactment of section  
4 3003(d)”;

5 (D) in section 3006(b)(4), by striking  
6 “date of enactment of this Act” and inserting  
7 “date of the enactment of section 3003(d)”;

8 (E) in section 3007(b), by striking “March  
9 31, 2011” and inserting “March 31, 2022”;

10 (F) in section 3009, by striking “date of  
11 enactment of this Act” each place it appears  
12 and inserting “date of the enactment of section  
13 3003(d)”;

14 (G) in section 3011(b), by striking “date  
15 of the enactment of this Act” each place it ap-  
16 pears and inserting “date of the enactment of  
17 section 3003(d)”.

18 (2) APPROPRIATION.—

19 (A) IN GENERAL.—In addition to amounts  
20 otherwise available, there is hereby appropriated  
21 to the Secretary of the Treasury for fiscal year  
22 2021, out of any money in the Treasury not  
23 otherwise appropriated, \$10,000,000,000, to re-  
24 main available until expended, to reauthorize,  
25 expand, and enhance the State Small Business



1 Credit Initiative established under the State  
2 Small Business Credit Initiative Act of 2010,  
3 including to provide support to small businesses  
4 responding to and recovering from the economic  
5 effects of the COVID–19 pandemic, ensure  
6 business enterprises owned and controlled by  
7 socially and economically disadvantaged individ-  
8 uals have access to credit and investments, pro-  
9 vide technical assistance to help small busi-  
10 nesses applying for various support programs,  
11 and to pay reasonable costs of administering  
12 such Initiative.

13 (B) RESCISSION.—With respect to  
14 amounts appropriated under subparagraph  
15 (A)—

16 (i) the Secretary of the Treasury shall  
17 complete all disbursements and remaining  
18 obligations before September 30, 2030;  
19 and

20 (ii) any amounts that remain unex-  
21 pended (whether obligated or unobligated)  
22 on September 30, 2030, shall be rescinded  
23 and deposited into the general fund of the  
24 Treasury.

1 (b) ADDITIONAL ALLOCATIONS TO SUPPORT BUSI-  
2 NESS ENTERPRISES OWNED AND CONTROLLED BY SO-  
3 CIALY AND ECONOMICALLY DISADVANTAGED INDIVID-  
4 UALS.—Section 3003 of the State Small Business Credit  
5 Initiative Act of 2010 (12 U.S.C. 5702) is amended by  
6 adding at the end the following:

7 “(d) ADDITIONAL ALLOCATIONS TO SUPPORT BUSI-  
8 NESS ENTERPRISES OWNED AND CONTROLLED BY SO-  
9 CIALY AND ECONOMICALLY DISADVANTAGED INDIVID-  
10 UALS.—Of the amounts appropriated for fiscal year 2021  
11 to carry out the Program, the Secretary shall—

12 “(1) ensure that \$1,500,000,000 from funds al-  
13 located under this section shall be allocated to States  
14 to be expended for business enterprises owned and  
15 controlled by socially and economically disadvan-  
16 taged individuals;

17 “(2) allocate such amounts to States based on  
18 the needs of business enterprises owned and con-  
19 trolled by socially and economically disadvantaged  
20 individuals, as determined by the Secretary, in each  
21 State, and not subject to the allocation formula de-  
22 scribed under subsection (b);

23 “(3) oversee the States’ use of these funds to  
24 ensure they directly support business enterprises

1 owned and controlled by socially and economically  
2 disadvantaged individuals; and

3 “(4) establish a minimum amount of support  
4 that a State shall provide to business enterprises  
5 owned and controlled by socially and economically  
6 disadvantaged individuals.

7 “(e) INCENTIVE ALLOCATIONS TO SUPPORT BUSI-  
8 NESS ENTERPRISES OWNED AND CONTROLLED BY SO-  
9 CIALY AND ECONOMICALLY DISADVANTAGED INDIVID-  
10 UALS.—Of the amounts appropriated for fiscal year 2021  
11 to carry out the Program, the Secretary shall set aside  
12 \$1,000,000,000 for an incentive program under which the  
13 Secretary shall increase the second  $\frac{1}{3}$  and last  $\frac{1}{3}$  alloca-  
14 tions for States that demonstrate robust support, as deter-  
15 mined by the Secretary, for business concerns owned and  
16 controlled by socially and economically disadvantaged indi-  
17 viduals in the deployment of prior allocation amounts.”.

18 (e) CDFI AND MDI PARTICIPATION PLAN.—Section  
19 3004 of the State Small Business Credit Initiative Act of  
20 2010 (12 U.S.C. 5703) is amended by adding at the end  
21 the following:

22 “(e) CDFI AND MDI PARTICIPATION PLAN.—The  
23 Secretary may not approve a State to be a participating  
24 State unless the State has provided the Secretary with a  
25 plan detailing how minority depository institutions and

1 community development financial institutions will be en-  
2 couraged to participate in State programs.”.

3 (d) PANDEMIC RESPONSE PLAN.—Section 3004 of  
4 the State Small Business Credit Initiative Act of 2010 (12  
5 U.S.C. 5703), as amended by subsection (c), is further  
6 amended by adding at the end the following:

7 “(f) PANDEMIC RESPONSE PLAN.—The Secretary  
8 may not approve a State to be a participating State unless  
9 the State has provided the Secretary with a description  
10 of how the State will expeditiously utilize funds to support  
11 small businesses, including business enterprises owned and  
12 controlled by socially and economically disadvantaged indi-  
13 viduals, in responding to and recovering from the eco-  
14 nomic effects of the COVID–19 pandemic.”.

15 (e) TECHNICAL ASSISTANCE.—Section 3009 of the  
16 State Small Business Credit Initiative Act of 2010 (12  
17 U.S.C. 5708) is amended by adding at the end the fol-  
18 lowing:

19 “(e) TECHNICAL ASSISTANCE.—Of the amounts ap-  
20 propriated for fiscal year 2021 to carry out the Program,  
21 \$500,000,000 may be used by the Secretary to—

22 “(1) provide funds to States to carry out a  
23 technical assistance plan under which a State will  
24 provide legal, accounting, and financial advisory  
25 services, either directly or contracted with legal, ac-

1       counting, and financial advisory firms, with priority  
2       given to business enterprises owned and controlled  
3       by socially and economically disadvantaged individ-  
4       uals, to very small businesses and business enter-  
5       prises owned and controlled by socially and economi-  
6       cally disadvantaged individuals applying for—

7               “(A) State programs under the Program;  
8               and

9               “(B) other State or Federal programs that  
10              support small businesses;

11             “(2) transfer amounts to the Minority Business  
12             Development Agency, so that the Agency may use  
13             such amounts in a manner the Agency determines  
14             appropriate, including through contracting with  
15             third parties, to provide technical assistance to busi-  
16             ness enterprises owned and controlled by socially  
17             and economically disadvantaged individuals applying  
18             to—

19               “(A) State programs under the Program;  
20               and

21               “(B) other State or Federal programs that  
22               support small businesses; and

23               “(3) contract with legal, accounting, and finan-  
24               cial advisory firms (with priority given to business  
25               enterprises owned and controlled by socially and eco-

1       nominally disadvantaged individuals), to provide  
2       technical assistance to business enterprises owned  
3       and controlled by socially and economically disadvan-  
4       taged individuals applying to—

5               “(A) State programs under the Program;  
6               and

7               “(B) other State or Federal programs that  
8               support small businesses.”.

9       (f) MULTI-STATE PARTICIPATION PROGRAM.—Sec-  
10      tion 3009 of the State Small Business Credit Initiative  
11      Act of 2010 (12 U.S.C. 5708), as amended by subsection  
12      (d)(2), is further amended by adding at the end the fol-  
13      lowing:

14       “(f) MULTI-STATE PARTICIPATION PROGRAM.—The  
15      Secretary may establish a multi-State participation pro-  
16      gram under which—

17               “(1) the Secretary determines which State pro-  
18               grams are similar to each other, with respect to eli-  
19               gibility criteria and such other criteria as the Sec-  
20               retary determines appropriate; and

21               “(2) a State may elect to automatically deem a  
22               person eligible for a State program if the person is  
23               already participating in another State’s State pro-  
24               gram that the Secretary has determined is similar  
25               under paragraph (1).”.

1 (g) APPROVAL OF MULTI-STATE PROGRAMS.—Sec-  
2 tion 3004 of the State Small Business Credit Initiative  
3 Act of 2010 (12 U.S.C. 5703), as amended by subsection  
4 (d), is further amended by adding at the end the following:

5 “(g) APPROVAL OF MULTI-STATE PROGRAMS.—In  
6 approving State programs under section 3005 or 3006,  
7 the Secretary may approve a State program carried out  
8 jointly by more than one State.”.

9 (h) PREDATORY LENDING PROHIBITED.—Section  
10 3004 of the State Small Business Credit Initiative Act of  
11 2010 (15 U.S.C. 5702), as amended by subsection (g),  
12 is further amended by adding at the end the following:

13 “(h) PREDATORY LENDING PROHIBITED.—The Sec-  
14 retary may not approve a State to be a participating State  
15 unless the State has agreed that no lending activity sup-  
16 ported by amounts received by the State under the Pro-  
17 gram would result in predatory lending, as determined by  
18 the Secretary.”.

19 (i) INCLUSION OF TRIBAL GOVERNMENTS.—Section  
20 3002(10) of the State Small Business Credit Initiative Act  
21 of 2010 (12 U.S.C. 5701(10)) is amended—

22 (1) in subparagraph (C), by striking “and” at  
23 the end;

24 (2) in subparagraph (D), by striking the period  
25 at the end and inserting “; and”; and

1 (3) by adding at the end the following:

2 “(E) a Tribal government, or a group of  
3 Tribal governments that jointly apply for an al-  
4 location.”.

5 (j) DEFINITIONS.—Section 3002 of the State Small  
6 Business Credit Initiative Act of 2010 (12 U.S.C. 5701)  
7 is amended by adding at the end the following:

8 “(15) BUSINESS ENTERPRISE OWNED AND CON-  
9 TROLLED BY SOCIALLY AND ECONOMICALLY DIS-  
10 ADVANTAGED INDIVIDUALS.—The term ‘business en-  
11 terprise owned and controlled by socially and eco-  
12 nomically disadvantaged individuals’ means a busi-  
13 ness that—

14 “(A) if privately owned, 51 percent is  
15 owned by one or more socially and economically  
16 disadvantaged individuals;

17 “(B) if publicly owned, 51 percent of the  
18 stock is owned by one or more socially and eco-  
19 nomically disadvantaged individuals; and

20 “(C) in the case of a mutual institution, a  
21 majority of the Board of Directors, account  
22 holders, and the community which the institu-  
23 tion services is predominantly comprised of so-  
24 cially and economically disadvantaged individ-  
25 uals.



1           “(16) COMMUNITY DEVELOPMENT FINANCIAL  
2           INSTITUTION.—The term ‘community development  
3           financial institution’ has the meaning given that  
4           term under section 103 of the Riegle Community  
5           Development and Regulatory Improvement Act of  
6           1994.

7           “(17) MINORITY DEPOSITORY INSTITUTION.—  
8           The term ‘minority depository institution’ has the  
9           meaning given that term under section 308(b) of the  
10          Financial Institutions Reform, Recovery, and En-  
11          forcement Act of 1989.

12          “(18) SOCIALLY AND ECONOMICALLY DIS-  
13          ADVANTAGED INDIVIDUAL.—The term ‘socially and  
14          economically disadvantaged individual’ means an in-  
15          dividual who is a socially disadvantaged individual or  
16          an economically disadvantaged individual, as such  
17          terms are defined, respectively, under section 8 of  
18          the Small Business Act (15 U.S.C. 637) and the  
19          regulations thereunder.

20          “(19) TRIBAL GOVERNMENT.—The term ‘Tribal  
21          government’ means a government of an Indian Tribe  
22          listed on the list of recognized Tribes published by  
23          the Secretary of the Interior under section 104 of  
24          the Federally Recognized Indian Tribe List Act of  
25          1994 (25 U.S.C. 5131).”

1 (k) RULE OF APPLICATION.—The amendments made  
2 by this section shall apply with respect to funds appro-  
3 priated under this section and funds appropriated on and  
4 after the date of enactment of this section.

## 5 **Subtitle D—Airlines**

### 6 **SEC. 4401. AIR TRANSPORTATION PAYROLL SUPPORT PRO-** 7 **GRAM EXTENSION.**

8 (a) DEFINITIONS.—The definitions in section  
9 40102(a) of title 49, United States Code, shall apply with  
10 respect to terms used in this section, except that—

11 (1) the term “catering functions” means prepa-  
12 ration, assembly, or both, of food, beverages, provi-  
13 sions and related supplies for delivery, and the deliv-  
14 ery of such items, directly to aircraft or to a location  
15 on or near airport property for subsequent delivery  
16 to aircraft;

17 (2) the term “contractor” means—

18 (A) a person that performs, under contract  
19 with a passenger air carrier conducting oper-  
20 ations under part 121 of title 14, Code of Fed-  
21 eral Regulations—

22 (i) catering functions; or

23 (ii) functions on the property of an  
24 airport that are directly related to the air  
25 transportation of persons, property, or

1 mail, including the loading and unloading  
2 of property on aircraft, assistance to pas-  
3 sengers under part 382 of title 14, Code of  
4 Federal Regulations, security, airport  
5 ticketing and check-in functions, ground-  
6 handling of aircraft, or aircraft cleaning  
7 and sanitization functions and waste re-  
8 moval; or

9 (B) a subcontractor that performs such  
10 functions;

11 (3) the term “employee” means an individual,  
12 other than a corporate officer, who is employed by  
13 an air carrier or a contractor;

14 (4) the term “eligible air carrier” means an air  
15 carrier that—

16 (A) received financial assistance pursuant  
17 section 402(a)(1) of division N of the Consoli-  
18 dated Appropriations Act, 2021 (Public Law  
19 116-260);

20 (B) provides air transportation as of  
21 March 31, 2021;

22 (C) has not conducted involuntary fur-  
23 loughs or reduced pay rates or benefits between  
24 March 31, 2021, and the date on which the air

1 carrier makes a certification to the Secretary  
2 pursuant to subparagraph (D); and

3 (D) certifies to the Secretary that such air  
4 carrier will—

5 (i) refrain from conducting involun-  
6 tary furloughs or reducing pay rates or  
7 benefits until September 30, 2021, or the  
8 date on which assistance provided under  
9 this section is exhausted, whichever is  
10 later;

11 (ii) refrain from purchasing an equity  
12 security of the air carrier or the parent  
13 company of the air carrier that is listed on  
14 a national securities exchange through  
15 September 30, 2022;

16 (iii) refrain from paying dividends, or  
17 making other capital distributions, with re-  
18 spect to common stock (or equivalent inter-  
19 est) of such air carrier through September  
20 30, 2022;

21 (iv) during the 2-year period begin-  
22 ning April 1, 2021, and ending April 1,  
23 2023, refrain from paying—

24 (I) any officer or employee of the  
25 air carrier whose total compensation

1 exceeded \$425,000 in calendar year  
2 2019 (other than an employee whose  
3 compensation is determined through  
4 an existing collective bargaining  
5 agreement entered into prior to the  
6 date of enactment of this Act)—

7 (aa) total compensation that  
8 exceeds, during any 12 consecu-  
9 tive months of such 2-year pe-  
10 riod, the total compensation re-  
11 ceived by the officer or employee  
12 from the air carrier in calendar  
13 year 2019; or

14 (bb) severance pay or other  
15 benefits upon termination of em-  
16 ployment with the air carrier  
17 which exceeds twice the max-  
18 imum total compensation re-  
19 ceived by the officer or employee  
20 from the air carrier in calendar  
21 year 2019; and

22 (II) any officer or employee of  
23 the air carrier whose total compensa-  
24 tion exceeded \$3,000,000 in calendar  
25 year 2019 during any 12 consecutive

1 months of such period total compensa-  
2 tion in excess of the sum of—

3 (aa) \$3,000,000; and

4 (bb) 50 percent of the excess  
5 over \$3,000,000 of the total com-  
6 pensation received by the officer  
7 or employee from the air carrier  
8 in calendar year 2019.

9 (5) the term “eligible contractor” means a con-  
10 tractor that—

11 (A) received financial assistance pursuant  
12 to section 402(a)(2) of division N of the Con-  
13 solidated Appropriations Act, 2021 (Public Law  
14 116-260);

15 (B) performs one or more of the functions  
16 described under paragraph (2) as of March 31,  
17 2021;

18 (C) has not conducted involuntary fur-  
19 loughs or reduced pay rates or benefits between  
20 March 31, 2021, and the date on which the  
21 contractor makes a certification to the Sec-  
22 retary pursuant to subparagraph (D); and

23 (D) certifies to the Secretary that such  
24 contractor will—

1 (i) refrain from conducting involun-  
2 tary furloughs or reducing pay rates or  
3 benefits until September 30, 2021, or the  
4 date on which assistance provided under  
5 this section is exhausted, whichever is  
6 later;

7 (ii) refrain from purchasing an equity  
8 security of the contractor or the parent  
9 company of the contractor that is listed on  
10 a national securities exchange through  
11 September 30, 2022;

12 (iii) refrain from paying dividends, or  
13 making other capital distributions, with re-  
14 spect to common stock (or equivalent inter-  
15 est) of the contractor through September  
16 30, 2022;

17 (iv) during the 2-year period begin-  
18 ning April 1, 2021, and ending April 1,  
19 2023, refrain from paying—

20 (I) any officer or employee of the  
21 contractor whose total compensation  
22 exceeded \$425,000 in calendar year  
23 2019 (other than an employee whose  
24 compensation is determined through  
25 an existing collective bargaining

1 agreement entered into prior to the  
2 date of enactment of this Act)—

3 (aa) total compensation that  
4 exceeds, during any 12 consecu-  
5 tive months of such 2-year pe-  
6 riod, the total compensation re-  
7 ceived by the officer or employee  
8 from the contractor in calendar  
9 year 2019; or

10 (bb) severance pay or other  
11 benefits upon termination of em-  
12 ployment with the contractor  
13 which exceeds twice the max-  
14 imum total compensation re-  
15 ceived by the officer or employee  
16 from the contractor in calendar  
17 year 2019; and

18 (II) any officer or employee of  
19 the contractor whose total compensa-  
20 tion exceeded \$3,000,000 in calendar  
21 year 2019 during any 12 consecutive  
22 months of such period total compensa-  
23 tion in excess of the sum of—

24 (aa) \$3,000,000; and



1 (bb) 50 percent of the excess  
2 over \$3,000,000 of the total com-  
3 pensation received by the officer  
4 or employee from the contractor  
5 in calendar year 2019.

6 (6) the term “Secretary” means the Secretary  
7 of the Treasury.

8 (b) PAYROLL SUPPORT GRANTS.—

9 (1) IN GENERAL.—To preserve aviation jobs  
10 and compensate air carrier industry workers, the  
11 Secretary shall make available to eligible air carriers  
12 and eligible contractors, financial assistance exclu-  
13 sively for the continuation of payment of employee  
14 wages, salaries, and benefits to—

15 (A) eligible air carriers, in an aggregate  
16 amount of \$14,000,000,000; and

17 (B) eligible contractors, in an aggregate  
18 amount of \$1,000,000,000.

19 (2) APPORTIONMENTS.—

20 (A) IN GENERAL.—The Secretary shall ap-  
21 portion funds to eligible air carriers and eligible  
22 contractors in accordance with the requirements  
23 of this section not later than April 15, 2021.

24 (B) ELIGIBLE AIR CARRIERS.—The Sec-  
25 retary shall apportion funds made available

1 under paragraph (1)(A) to each eligible air car-  
2 rier in the ratio that—

3 (i) the amount received by the air car-  
4 rier pursuant to section 403(a) of division  
5 N of the Consolidated Appropriations Act,  
6 2021 (Public Law 116-260) bears to

7 (ii) \$15,000,000,000.

8 (C) ELIGIBLE CONTRACTORS.—The Sec-  
9 retary shall apportion, to each eligible con-  
10 tractor, an amount equal to the total amount  
11 such contractor received pursuant to section  
12 403(a) of division N of the Consolidated Appro-  
13 priations Act, 2021 (Public Law 116-260).

14 (3) IN GENERAL.—

15 (A) FORMS; TERMS AND CONDITIONS.—  
16 The Secretary shall provide financial assistance  
17 to an eligible air carrier or eligible contractor  
18 under this section in the same form and on the  
19 same terms and conditions as determined by  
20 pursuant to section 403(b)(1)(A) of subtitle A  
21 of title IV of division N of the Consolidated Ap-  
22 propriations Act, 2021 (Pub. L. No. 116-260).

23 (B) PROCEDURES.—The Secretary shall  
24 publish streamlined and expedited procedures  
25 not later than 5 days after the date of enact-

1           ment of this section for eligible air carriers and  
2           eligible contractors to submit requests for fi-  
3           nancial assistance under this section.

4           (C) DEADLINE FOR IMMEDIATE PAYROLL  
5           ASSISTANCE.—Not later than 10 days after the  
6           date of enactment of this section, the Secretary  
7           shall make initial payments to air carriers and  
8           contractors that submit requests for financial  
9           assistance approved by the Secretary.

10          (4) TAXPAYER PROTECTION.—The Secretary  
11          shall receive financial instruments issued by recipi-  
12          ents of financial assistance under this section in the  
13          same form and amount, and under the same terms  
14          and conditions, as determined by the Secretary  
15          under section 408 of subtitle A of title IV of division  
16          N of the Consolidated Appropriations Act, 2021  
17          (Pub. L. No. 116-260).

18          (5) ADMINISTRATIVE EXPENSES.—Of the  
19          amounts made available under paragraph (1)(A),  
20          \$10,000,000 shall be made available to the Sec-  
21          retary for costs and administrative expenses associ-  
22          ated with providing financial assistance under this  
23          section.

24          (c) FUNDING.—In addition to amounts otherwise  
25          available, there is appropriated for fiscal year 2021, out

- 1 of any money in the Treasury not otherwise appropriated,
- 2 \$15,000,000,000, to remain available until expended, to
- 3 carry out this section.

