

MEMORANDUM

TO: Members of the Committee on Financial Services
FROM: Committee Majority Staff
DATE: January 27, 2023
SUBJECT: Committee on Financial Services Organizational Meeting

On Wednesday, February 1, 2023, at 1:00 pm, the Committee on Financial Services will hold an Organizational Meeting to formally adopt the following measures: (1) Rules of the Committee on Financial Services for the 118th Congress; (2) Committee Authorization and Oversight Plan; (3) Naming Resolutions.

Committee Rules

The following changes were made to the Committee Rules:

- Establishes a new Subcommittee on Digital Assets, Financial Technology and Inclusion.
- Incorporates by reference the deposition rules referenced in subsection (k) of *H.Res. 5*.
- Incorporates House Rule XXI, clause 10(a)(1) on Cut Go and corresponding Republican Conference rules on requirements for increases in mandatory and discretionary spending.
- Updates several provisions, including making technical and grammatical changes, to better conform Committee Rules with the Rules of the House.

Committee Authorization and Oversight Plan

House Rule X, clause 2 (d)(1) requires each standing committee to adopt an authorization and oversight plan, which must be submitted to the Committee on Oversight and Accountability and the House Administration Committee no later than March 1 of the first session of each Congress.

Naming Resolutions

The Committee will consider resolutions naming Members to their respective subcommittees.