

[DISCUSSION DRAFT]

113TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To reauthorize the Export-Import Bank of the United States, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. GARY G. MILLER of California (for himself and Ms. WATERS) introduced the following bill; which was referred to the Committee on

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**A BILL**

To reauthorize the Export-Import Bank of the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the  
5 “Export-Import Bank Reauthorization Act of 2014”.

6 (b) TABLE OF CONTENTS.—The table of contents for  
7 this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—REAUTHORIZATION

Sec. 101. Reauthorization of the Export-Import Bank.

TITLE II—TAXPAYER PROTECTION PROVISIONS

- Sec. 201. Enhanced Bank loan-loss reserve.
- Sec. 202. Requirement to be a self-sufficient entity.
- Sec. 203. Financial institution risk-sharing pilot program.
- Sec. 204. Multilateral negotiations with non-OECD countries.

TITLE III—BANK GOVERNANCE

- Sec. 301. Chief Risk Officer.
- Sec. 302. Corporate governance and internal controls.
- Sec. 303. Reauthorization of information technology updating.
- Sec. 304. Business plan.
- Sec. 305. Independent audit of Bank portfolio.

TITLE IV—OPERATIONAL IMPROVEMENTS

- Sec. 401. Anti-corruption safeguards.
- Sec. 402. Customer and reputational assessments.
- Sec. 403. Improved monitoring of transactions that are subject to Board approval.
- Sec. 404. Monitoring plans and post-approval assessments for transactions.
- Sec. 405. Chief Information and Technology Officer.
- Sec. 406. Fair eligibility standards.
- Sec. 407. Government Accountability Office study on medium-term financing programs.

TITLE V—FACILITATING EXPORTS BY SMALL BUSINESSES

- Sec. 501. Increased participation by private partners.
- Sec. 502. Technical assistance for small businesses.
- Sec. 503. Annual report on Bank support for small- and medium-sized companies through supply chains.

**1 TITLE I—REAUTHORIZATION**

**2 SEC. 101. REAUTHORIZATION OF THE EXPORT-IMPORT**  
**3 BANK.**

**4 (a)** Section 7 of the Export-Import Bank Act of 1945  
**5 (12 U.S.C. 635f)** is amended by striking “September 30,  
**6 2014”** and inserting “September 30, 2019”.

**7 (b)** Section 1(c) of Public Law 103–428 (12 U.S.C.  
**8 635 note; 108 Stat. 4376)** is amended by striking “2014”  
**9 and inserting “2019”.**

1 (c) Section 2(b)(9)(B)(iii) of the Export-Import Bank  
2 Act of 1945 (12 U.S.C. 635(b)(9)(B)(iii)) is amended by  
3 striking “2014” and inserting “2019”.

4 **TITLE II—TAXPAYER**  
5 **PROTECTION PROVISIONS**

6 **SEC. 201. ENHANCED BANK LOAN-LOSS RESERVE.**

7 Section 2(a)(1) of the Export-Import Bank Act of  
8 1945 (12 U.S.C. 635(a)(1)) is amended by striking “Net  
9 earnings of the Bank after reasonable provision for pos-  
10 sible losses shall be used for payment of dividends on cap-  
11 ital stock.” and inserting “The Bank shall allocate 50 per-  
12 cent of its annual net earnings to a loan-loss reserve fund  
13 until such time as the amount contained in the loan-loss  
14 reserve fund is equal to the greater of 95 percent of the  
15 losses that could occur under a worst-case scenario in the  
16 stress test reported in the quarterly default report of the  
17 Bank or 5 percent of the total outstanding exposure of  
18 the Bank at the end of each fiscal year. Any additional  
19 net earnings of the Bank shall be used as payment of divi-  
20 dends on capital stock.”.

21 **SEC. 202. REQUIREMENT TO BE A SELF-SUFFICIENT ENTI-**  
22 **TY.**

23 Section 2 of the Export-Import Bank Act of 1945  
24 (12 U.S.C. 635) is amended by adding at the end the fol-  
25 lowing:

1 “(k) SELF-SUFFICIENCY REQUIREMENT.—

2 “(1) IN GENERAL.— The Bank shall be self-  
3 sustaining in its operations and conduct of its busi-  
4 ness by establishing fees in amounts sufficient, in  
5 the aggregate, to cover—

6 “(A) the costs of providing financial pro-  
7 grams, including loans, loan guarantees, insur-  
8 ance, and credits;

9 “(B) the costs of administration, oper-  
10 ations, management, and technology systems  
11 necessary to carry out the Bank’s responsibil-  
12 ities under this Act;

13 “(C) the loan-loss reserve requirement; and

14 “(D) salaries and expenses for officers, di-  
15 rectors, and personnel of the Bank.

16 “(2) EXCEPTION FOR INSPECTOR GENERAL.—  
17 The cost of supporting the Office of the Inspector  
18 General shall not be included in the aggregate  
19 amount described under paragraph (1).”.

20 **SEC. 203. FINANCIAL INSTITUTION RISK-SHARING PILOT**  
21 **PROGRAM.**

22 The Export-Import Bank Act of 1945 (12 U.S.C. 635  
23 et seq.) is amended by adding at the end the following:

1 **“SEC. 16. FINANCIAL INSTITUTION RISK-SHARING PILOT**  
2 **PROGRAM.**

3 “(a) IN GENERAL.—Subject to section 2(j), the Bank  
4 shall establish a Financial Institution Risk-Sharing Pilot  
5 Program (in this section referred to as the ‘Pilot Pro-  
6 gram’) under which private financial institutions may  
7 share risk in the long-term guarantee program of the  
8 Bank in exchange for receiving fees received from the par-  
9 ticipants in the long-term guarantee program, which fees  
10 from a participant shall be commensurate with the level  
11 of risk taken by the participant.

12 “(b) CONSULTATION.—In establishing the Pilot Pro-  
13 gram, the Bank shall consult with private financial institu-  
14 tions.

15 “(c) MAXIMUM AMOUNT.—The aggregate amount of  
16 all risk shared under this section may not exceed  
17 \$1,000,000,000 annually.

18 “(d) EXPIRATION; REPORT.—

19 “(1) EXPIRATION OF AUTHORITY.—The Bank  
20 may not enter into any new agreements with a pri-  
21 vate financial institution under the Pilot Program  
22 after September 30, 2019.

23 “(2) REPORT.—Within 120 days after the date  
24 specified in paragraph (1), the Bank shall submit to  
25 the Committee on Financial Services of the House of  
26 Representatives and the Committee on Banking,

1 Housing, and Urban Affairs of the Senate a report  
2 containing—

3 “(A) an analysis of the impact of the Pilot  
4 Program on the competitiveness of the Bank;

5 “(B) an evaluation of private financial in-  
6 stitution participation in the Pilot Program;  
7 and

8 “(C) a comparative assessment of the prac-  
9 tices of export credit agencies of other member  
10 countries of the Organization for Economic Co-  
11 operation and Development with respect to risk-  
12 or fee-sharing arrangements, to the extent the  
13 information is available.”.

14 **SEC. 204. MULTILATERAL NEGOTIATIONS WITH NON-OECD**  
15 **COUNTRIES.**

16 (a) NEGOTIATIONS.—The Secretary of the Treasury  
17 (in this section referred to as the “Secretary”) shall ini-  
18 tiate and pursue negotiations with countries that are not  
19 members of the Organisation for Economic Co-operation  
20 and Development (OECD), to bring the non-members into  
21 a multilateral agreement establishing rules and limitations  
22 on officially supported export credits.

23 (b) ANNUAL REPORTS ON PROGRESS OF NEGOTIA-  
24 TIONS.—Not later than 180 days after the date of the en-  
25 actment of this Act, and annually thereafter through cal-

1 endar year 2019, the Secretary shall submit to the Com-  
2 mittee on Banking, Housing, and Urban Affairs of the  
3 Senate and the Committee on Financial Services of the  
4 House of Representatives a report on the progress of any  
5 negotiations described in subsection (a).

## 6 **TITLE III—BANK GOVERNANCE**

### 7 **SEC. 301. CHIEF RISK OFFICER.**

8 Section 3 of the Export-Import Bank Act of 1945  
9 (12 U.S.C. 635a) is amended by adding at the end the  
10 following:

11 “(k) CHIEF RISK OFFICER.—

12 “(1) ESTABLISHMENT.—

13 “(A) IN GENERAL.—There shall be a Chief  
14 Risk Officer of the Bank, who shall be ap-  
15 pointed by the President of the Bank from  
16 among individuals who possess demonstrated  
17 ability in the general management of, and  
18 knowledge of and extensive practical experience  
19 in, risk evaluation practices in large govern-  
20 mental or business entities. The President of  
21 the Bank shall provide the Board of Directors  
22 written notice of the impending appointment of  
23 the Chief Risk Officer not fewer than 14 days  
24 before the appointment. Two or more members  
25 of the Board of Directors may request a meet-

1           ing of the Board of Directors, the purpose of  
2           which shall be to consider whether to veto the  
3           appointment of the Chief Risk Officer by the  
4           President of the Bank. Absent such a request,  
5           the Chief Risk Officer shall be appointed by the  
6           President of the Bank at the end of the 14-day  
7           period.

8           “(B) REVIEW.—Every 4 years, the Presi-  
9           dent of the Bank shall review the performance  
10          of the Chief Risk Officer, with input from the  
11          Board.

12          “(C) POSITION INDEPENDENT FROM THE  
13          UNDERWRITING DIVISION.—The Chief Risk Of-  
14          ficer shall not be part of the underwriting divi-  
15          sion of the Bank.

16          “(2) DUTIES.—The Chief Risk Officer shall—

17               “(A) be responsible for all matters relating  
18               to managing and mitigating enterprise-wide  
19               risk, including the programs and operations of  
20               the Bank;

21               “(B) establish policies and processes for  
22               risk oversight, the monitoring of management  
23               compliance with risk limits, and the manage-  
24               ment of risk exposures and risk controls across  
25               the Bank;



1           “(C) be responsible for the planning and  
2           execution of all enterprise risk management ac-  
3           tivities, including policies, reporting, and sys-  
4           tems to achieve strategic risk objectives;

5           “(D) develop an integrated risk manage-  
6           ment program that includes identifying,  
7           prioritizing, measuring, monitoring, and man-  
8           aging the internal control, operating, and other  
9           identified risks;

10          “(E) oversee periodic stress testing on the  
11          entire Bank portfolio reflecting different mar-  
12          ket, industry, and macroeconomic scenarios, in  
13          line with common practices of commercial and  
14          multilateral development banks in conjunction  
15          with the Office of the Chief Financial Officer of  
16          the Bank;

17          “(F) oversee the monitoring of industry,  
18          geographic, and obligor exposure levels, in con-  
19          junction with the Office of the Chief Financial  
20          Officer of the Bank;

21          “(G) ensure that the process for risk as-  
22          sessment and underwriting for individual trans-  
23          actions considers how the transactions affect  
24          the concentration of exposure in the overall

1 portfolio of the Bank taking into account fees,  
2 collateralization, and historic default rates;

3 “(H) review the adequacy of the use by the  
4 Bank of qualitative metrics to assess the risk of  
5 default, under various stressed scenarios;

6 “(I) conduct an independent assessment of  
7 underwriting for transactions of \$100,000,000  
8 or more;

9 “(J) for transactions requiring approval of  
10 the Board of Directors approval, review the as-  
11 signed risk ratings and any other aspect of the  
12 transaction and communicate the results of the  
13 review to the Board before consideration by the  
14 Board; and

15 “(K) review workload management issues,  
16 to ensure the Bank has proper staffing levels;  
17 and

18 “(L) chair the Enterprise Risk Committee  
19 of the Bank.”.

20 **SEC. 302. CORPORATE GOVERNANCE AND INTERNAL CON-**  
21 **TROLS.**

22 Section 2 of the Export-Import Bank Act of 1945  
23 (12 U.S.C. 635), as amended by section 202 of this Act,  
24 is amended by adding at the end the following:

1 “(1) CORPORATE GOVERNANCE AND INTERNAL CON-  
2 TROLS.—The Bank shall—

3 “(1) revise policies and procedures to ensure  
4 verification of certifications of the availability of pri-  
5 vate financing and reporting requirements, including  
6 through the use of random sampling of transactions;

7 “(2) ensure complete and accurate records are  
8 maintained to provide an audit trail on all Bank  
9 transactions from application through close-out, in-  
10 cluding eligibility, due diligence, and documentation  
11 of the availability and competitiveness of private fi-  
12 nancing; and

13 “(3) establish a quality control review program  
14 to ensure compliance with Bank policies and the ac-  
15 curacy of records for all transaction types.”.

16 **SEC. 303. REAUTHORIZATION OF INFORMATION TECH-**  
17 **NOLOGY UPDATING.**

18 Section 3(j) of the Export-Import Bank Act of 1945  
19 (12 U.S.C. 635a(j)) is amended—

20 (1) in the subsection heading, by striking  
21 “BANK SURPLUS” and inserting “ADMINISTRATIVE  
22 FUNDS”;

23 (2) in paragraph (1), by striking “Subject to  
24 paragraphs (3) and (4), the Bank may use an  
25 amount equal to 1.25 percent of the surplus of the

1 Bank during fiscal years 2012, 2013, and 2014 to”  
2 and inserting “Subject to paragraphs (2) and (3),  
3 the Bank may use amounts, including fees, made  
4 available to the Bank for administrative expenses for  
5 systems infrastructure, to”;

6 (3) by striking paragraph (2) and redesignating  
7 paragraphs (3) and (4) as paragraphs (2) and (3),  
8 respectively; and

9 (4) in paragraph (2) (as so redesignated), by  
10 striking “2012, 2013, and 2014” and inserting  
11 “2015 through 2019”.

12 **SEC. 304. BUSINESS PLAN.**

13 (a) IN GENERAL.—Not later than 1 year after the  
14 date of the enactment of this Act and every 2 years there-  
15 after through calendar year 2019, the Export-Import  
16 Bank of the United States shall submit to Congress and  
17 the Comptroller General of the United States a report that  
18 contains the following:

19 (1) A business plan that includes—

20 (A) an estimate by the Bank of the appro-  
21 priate exposure limits of the Bank for the 2  
22 succeeding years;

23 (B) a justification for the estimate; and

1 (C) an estimate of any anticipated growth  
2 of the Bank during the 2 succeeding years,  
3 disaggregated by—

4 (i) industry sector;

5 (ii) whether the products involved are  
6 short-term loans, medium-term loans, long-  
7 term loans, insurance, medium-term guar-  
8 antees, or long-term guarantees; and

9 (iii) key market.

10 (2) An analysis of the potential for increased or  
11 decreased risk of loss to the Bank as a result of the  
12 estimated exposure limit, including an analysis of in-  
13 creased or decreased risks associated with changes  
14 in the composition of Bank exposure, disaggregated  
15 by industry sector, product offered, and key market.

16 (3) An analysis of the ability of the Bank to  
17 meet its mandates with respect to small business  
18 and sub-Saharan Africa and renewable energy man-  
19 date under the proposed exposure limit, and an anal-  
20 ysis of any increased or decreased risk of loss associ-  
21 ated with meeting or complying with the mandates  
22 under the proposed exposure limit.

23 (4) An analysis of the adequacy of the re-  
24 sources of the Bank to effectively process, approve,  
25 and monitor authorizations, including the conducting

1 of required economic impact analyses, under the pro-  
2 posed exposure limit.

3 (b) REVIEW OF REPORT AND BUSINESS PLAN BY  
4 GOVERNMENT ACCOUNTABILITY OFFICE.—Not later than  
5 180 days after receiving the report and business plan sub-  
6 mitted under subsection (a), the Comptroller General of  
7 the United States shall submit to Congress a report ana-  
8 lyzing the report and business plan. The report of the  
9 Comptroller General shall include such recommendations  
10 with respect to the report and business plan as the Comp-  
11 troller General considers appropriate.

12 **SEC. 305. INDEPENDENT AUDIT OF BANK PORTFOLIO.**

13 (a) AUDIT.—The Inspector General of the Export-  
14 Import Bank of the United States shall conduct an audit  
15 of the portfolio risk management procedures of the Bank,  
16 including a review of the implementation by the Bank of  
17 the duties assigned to the Chief Risk Officer under this  
18 Act.

19 (b) REPORT.—Not later than 1 year after the ap-  
20 pointment, under section 3(k) of the Export-Import Bank  
21 Act of 1945, of the Chief Risk Officer of the Export-Im-  
22 port Bank of the United States, the Inspector General  
23 shall issue a report to the Committee on Financial Serv-  
24 ices of the House of Representatives and the Committee  
25 on Banking, Housing, and Urban Affairs of the Senate

1 containing all findings and determinations made in car-  
2 rying out the audit under subsection (a).

3 **TITLE IV—OPERATIONAL**  
4 **IMPROVEMENTS**

5 **SEC. 401. ANTI-CORRUPTION SAFEGUARDS.**

6 Section 2 of the Export-Import Bank Act of 1945  
7 (12 U.S.C. 635), as amended by section 302 of this Act,  
8 is amended by adding at the end the following:

9 “(m) REPORTING OF WASTE, FRAUD, AND CORRUP-  
10 TION.—The Bank shall develop a policy and mechanism  
11 to inform Bank staff and recipients of Bank support of  
12 how to report suspected waste, fraud, and corruption, in-  
13 cluding by publicizing the contact information for the Of-  
14 fice of the Inspector General or another similar hotline  
15 number in transaction documents and in a prominent loca-  
16 tion of the homepage of the Bank website.

17 “(n) ANNUAL ETHICS TRAINING.—The Bank shall  
18 require annual ethics training for all employees, and shall  
19 distribute ethics manuals to all employees, who shall cer-  
20 tify in writing receipt of the manuals.

21 “(o) FRAUD DETECTION TRAINING.—The Bank shall  
22 require annual fraud detection training for all under-  
23 writers and asset monitors.

24 “(p) SUPPLEMENTAL ETHICS REGULATIONS.—The  
25 Bank shall conduct a risk assessment of the vulnerability

1 of its programs to employee misconduct based upon a his-  
2 torical review of adverse employment actions taken by the  
3 Bank and, if appropriate, shall issue updated supple-  
4 mental standards of ethical conduct for employees of the  
5 Bank pursuant to the Ethics in Government Act of  
6 1978.”.

7 **SEC. 402. CUSTOMER AND REPUTATIONAL ASSESSMENTS.**

8 Section 2 of the Export-Import Bank Act of 1945  
9 (12 U.S.C. 635), as amended by section 401 of this Act,  
10 is amended by adding at the end the following:

11 “(q) CUSTOMER AND REPUTATIONAL ASSESS-  
12 MENTS.—The Bank shall perform or cause to be per-  
13 formed ‘risk-based Due Diligence’, ‘Know Your Cus-  
14 tomer’, and ‘Character Reputational Transaction Integ-  
15 rity’ assessments of participants who benefit from Bank  
16 financing in structured finance and project finance trans-  
17 actions, to the extent practicable.”.

18 **SEC. 403. IMPROVED MONITORING OF TRANSACTIONS**

19 **THAT ARE SUBJECT TO BOARD APPROVAL.**

20 Section 2 of the Export-Import Bank Act of 1945  
21 (12 U.S.C. 635), as amended by section 402 of this Act,  
22 is amended by adding at the end the following:

23 “(r) MONITORING OF TRANSACTIONS THAT ARE  
24 SUBJECT TO BOARD APPROVAL.—



1           “(1) RIGHT OF INSPECTION.—The Bank shall  
2           reserve the right of inspection in any credit agree-  
3           ments for a transaction subject to the approval of  
4           the Board of Directors sufficient to validate that dis-  
5           bursements comply with the law and the policies and  
6           procedures of the Bank. The right of inspection shall  
7           include a right to examine the books and records of  
8           the obligor regarding the transaction.

9           “(2) STAFFING.—The Bank shall ensure that  
10          sufficient staff are allocated to monitor and validate  
11          compliance by obligors with respect to transactions  
12          subject to the approval of the Board of Directors.”.

13 **SEC. 404. MONITORING PLANS AND POST-APPROVAL AS-**  
14 **SESSMENTS FOR TRANSACTIONS.**

15          Section 2 of the Export-Import Bank Act of 1945  
16 (12 U.S.C. 635), as amended by section 403 of this Act,  
17 is further amended by adding at the end the following:

18          “(s) MONITORING PLANS AND POST-APPROVAL AS-  
19 SESSMENTS FOR TRANSACTIONS.—

20                 “(1) STANDARD MONITORING PLANS.—The  
21                 Bank shall develop and publish standard monitoring  
22                 plans for structured and project finance trans-  
23                 actions. The plans shall—

1           “(A) include the review of financial state-  
2           ments, engineering and environmental reports,  
3           and site inspections; and

4           “(B) to the maximum extent practicable,  
5           take into account the risks of each transaction  
6           category and commit a level of resources suffi-  
7           cient to monitor the risks.

8           “(2) INDIVIDUALIZED PLANS AND POST-AP-  
9           PROVAL ASSESSMENTS FOR CERTAIN LARGE TRANS-  
10          ACTIONS.—

11           “(A) INDIVIDUALIZED PLANS.—For struc-  
12          tured or project finance transactions that are  
13          subject to the approval of the Board of Direc-  
14          tors, the Bank shall develop a specific moni-  
15          toring plan for that transaction that addresses  
16          the specific risks presented by the structure of  
17          the deal (including the financial stability of the  
18          sponsor, risks of unproven technology, social  
19          and environmental conditions, and interest rate  
20          or exchange rate volatility). The plan shall in-  
21          clude, at a minimum—

22                   “(i) a review of financial statements;

23                   “(ii) a review of engineering reports;

24                   “(iii) a review of environmental as-  
25                   sessments; and

1 “(iv) site visits for engineers and  
2 members of the asset management divi-  
3 sion.

4 “(B) POST-APPROVAL REVIEW.—The Bank  
5 shall—

6 “(i) review each structured and  
7 project finance transaction referred to in  
8 subparagraph (A), no later than 2 years  
9 after funds are first disbursed for the  
10 transaction, on a regular and ongoing basis  
11 as appropriate, but no later than 1 year  
12 after the final disbursement with respect to  
13 the transaction; and

14 “(ii) submit to the Committee on Fi-  
15 nancial Services of the House of Rep-  
16 resentatives and the Committee on Bank-  
17 ing, Housing, and Urban Affairs of the  
18 Senate a report containing all findings and  
19 determinations made in each review.”.

20 **SEC. 405. CHIEF INFORMATION AND TECHNOLOGY OFFI-**  
21 **CER.**

22 Section 3 of the Export-Import Bank Act of 1945  
23 (12 U.S.C. 635a), as amended by section 301 of this Act,  
24 is amended by adding at the end the following:

1           “(1) CHIEF INFORMATION AND TECHNOLOGY OFFI-  
2 CER.—

3           “(1) ESTABLISHMENT.—

4                   “(A) IN GENERAL.—There is established a  
5 Chief Information and Technology Officer, who  
6 shall be appointed by the President of the Bank  
7 from among individuals who possess dem-  
8 onstrated ability in the general management of,  
9 and knowledge of and extensive practical experi-  
10 ence in, information technology management  
11 practices in large governmental or business en-  
12 tities.

13                   “(B) REVIEW.—Every 4 years, the Presi-  
14 dent of the Bank shall review the performance  
15 of the Chief Information and Technology Offi-  
16 cer, with input from the Board.

17           “(2) DUTIES.—The Chief Information and  
18 Technology Officer shall—

19                   “(A) be responsible for all matters relating  
20 to information technology management relating  
21 to the financing programs of the Bank, includ-  
22 ing—

23                           “(i) analysis and assessment of the in-  
24 formation technology infrastructure, infor-

1                   mation technology strategy, and use of in-  
2                   formation technology;

3                   “(ii) ensuring the security and privacy  
4                   of information technology infrastructure  
5                   and networks; and

6                   “(iii) promoting technological innova-  
7                   tion;

8                   “(B) develop a formal data management  
9                   policy and procedures that—

10                   “(i) ensure complete and accurate  
11                   participant data is captured in the Bank’s  
12                   centralized database and to define which  
13                   information is required for reporting pur-  
14                   poses;

15                   “(ii) are communicated to the appro-  
16                   priate personnel;

17                   “(iii) are annually reviewed and up-  
18                   dated and re-communicated in accordance  
19                   with the review; and

20                   “(iv) are stored in a readily accessible  
21                   medium; and

22                   “(C) develop a clear and comprehensive in-  
23                   formation technology strategic plan which—

24                   “(i) meets the requirements of the Of-  
25                   fice of Management and Budget; and

1                   “(ii) includes a detailed assessment of  
2                   the cost associated with implementing the  
3                   plan, including whether additional adminis-  
4                   trative budget is necessary to effectively  
5                   implement the plan, and, if so, a detailed  
6                   justification summarizing how the addi-  
7                   tional funds will be spent.”.

8   **SEC. 406. FAIR ELIGIBILITY STANDARDS.**

9           Section 2 of the Export-Import Bank Act of 1945  
10   (12 U.S.C. 635), as amended by section 404 of this Act,  
11   is amended by adding at the end the following:

12           “(t) FAIR ELIGIBILITY STANDARDS.—The President  
13   of the Bank shall transmit to the Board any application  
14   that meets the requirements of this Act and the published  
15   policies and procedures of the Bank, and that Bank staff  
16   has recommended be denied, at which time the application  
17   shall be placed on the agenda of the Board if 2 or more  
18   members of the Board so request.”.

19   **SEC. 407. GOVERNMENT ACCOUNTABILITY OFFICE STUDY**  
20                   **ON MEDIUM-TERM FINANCING PROGRAMS.**

21           (a) STUDY.—The Comptroller General of the United  
22   States shall conduct a study of the medium-term financing  
23   programs of the Export-Import Bank of the United  
24   States—

1           (1) to identify practices that may pose risks to  
2           the taxpayer, the soundness of the programs, or  
3           compliance with Bank policies;

4           (2) to identify practices that may limit the use  
5           of the programs by businesses qualified for the pro-  
6           grams; and

7           (3) to assess any steps the Bank has taken to  
8           address practices identified under paragraph (1) or  
9           (2).

10          (b) CONSIDERATION OF PAST FINDINGS.—In con-  
11          ducting the study required by subsection (a), the Comp-  
12          troller General shall consider past findings by the Inspec-  
13          tor General of the Export-Import Bank of the United  
14          States on the matters covered by the study.

15          (c) REPORT.—Not later than one year after the date  
16          of the enactment of this Act, the Comptroller General shall  
17          submit to the Committee on Banking, Housing, and  
18          Urban Affairs of the Senate and the Committee on Finan-  
19          cial Services of the House of Representatives a report on  
20          the results of the study required by subsection (a). The  
21          report shall include such recommendations for additional  
22          action as the Comptroller General considers appropriate.

1 **TITLE V—FACILITATING EX-**  
2 **PORTS BY SMALL BUSI-**  
3 **NESSES**

4 **SEC. 501. INCREASED PARTICIPATION BY PRIVATE PART-**  
5 **NER.**

6 Section 3(d) of the Export-Import Bank Act of 1945  
7 (12 U.S.C. 635a(d)) is amended by adding at the end the  
8 following:

9 “(6) RECOMMENDATIONS ON SMALL BUSINESS  
10 OUTREACH.—

11 “(A) IN GENERAL.—The Advisory Com-  
12 mittee shall make recommendations to the  
13 Bank on ways to encourage increased participa-  
14 tion by private financial institutions in pro-  
15 viding outreach about the Bank to small busi-  
16 ness concerns.

17 “(B) PROGRAM IMPLEMENTATION.—The  
18 Bank shall—

19 “(i) review all recommendations made  
20 by the Advisory Committee under this  
21 paragraph and implement a program to ex-  
22 pand outreach about the Bank to small  
23 business concerns through increased par-  
24 ticipation by private banks; and



1                   “(ii) encourage commercial banks,  
2                   community banks, and insurance brokers  
3                   to expand their outreach about the Bank  
4                   to small business concerns.”.

5 **SEC. 502. TECHNICAL ASSISTANCE FOR SMALL BUSI-**  
6 **NESSES.**

7           Section 2(b)(1)(E)(i) of the Export-Import Bank Act  
8 of 1945 (12 U.S.C. 635(b)(1)(E)(i)) is amended by adding  
9 at the end the following:

10                                   “(III) The Bank shall pro-  
11                                   vide technical assistance to small  
12                                   businesses on how to apply for fi-  
13                                   nancial assistance provided by  
14                                   the Bank (such as training class-  
15                                   es and online webinars).”.

16 **SEC. 503. ANNUAL REPORT ON BANK SUPPORT FOR SMALL-**  
17 **AND MEDIUM-SIZED COMPANIES THROUGH**  
18 **SUPPLY CHAINS.**

19           Section 8 of the Export-Import Bank Act of 1945  
20 (12 U.S.C. 635g) is amended by adding at the end the  
21 following:

22           “(k) **BANK SUPPORT FOR SMALL- AND MEDIUM-**  
23 **SIZED COMPANIES THROUGH SUPPLY CHAINS.**—The  
24 Bank shall include in its annual report to the Congress  
25 under subsection (a) an analysis of how, and to what ex-

1 tent, the Bank provides indirect support to small- and me-  
2 dium-size companies through the supply chains of me-  
3 dium-sized and large companies to which the Bank has  
4 provided direct financing.”.