

**[DISCUSSION DRAFT]**

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Federal Financial Institutions Examination Council Act of 1978 to add the Secretary of the Treasury to the Financial Institutions Examination Council, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Federal Financial Institutions Examination Council Act of 1978 to add the Secretary of the Treasury to the Financial Institutions Examination Council, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added] Act  
5 of 2023”.

1 **SEC. 2. MEMBERSHIP OF THE COUNCIL.**

2 Section 1004 of the Federal Financial Institutions  
3 Examination Council Act of 1978 (12 U.S.C. 3303) is  
4 amended—

5 (1) in subsection (a)—

6 (A) in paragraph (5), by striking “and” at  
7 the end;

8 (B) by redesignating paragraph (6) as  
9 paragraph (7); and

10 (C) by inserting after paragraph (5) the  
11 following:

12 “(6) the Secretary of the Treasury, who shall  
13 delegate such authority on a case-by-case basis to  
14 the Director of the Financial Crimes Enforcement  
15 Network or the Director of the Office of Foreign As-  
16 sets Control, as appropriate, and”;

17 (2) by adding at the end the following:

18 “(f) An individual to whom authority is delegated  
19 under subsection (a)(6) may only exercise voting authority  
20 with the Council with respect to subject matters over  
21 which the individual has jurisdiction.”.