

[DISCUSSION DRAFT]

118TH CONGRESS
1ST SESSION

H. RES. _____

Expressing support for blockchain technology and digital assets.

IN THE HOUSE OF REPRESENTATIVES

M. _____ submitted the following resolution; which was referred to
the Committee on _____

RESOLUTION

Expressing support for blockchain technology and digital
assets.

Whereas blockchain technology and digital assets have the
potential to revolutionize the next iteration of the Inter-
net;

Whereas blockchain technology has the power to create bet-
ter, cheaper, and faster payment systems for many trans-
actions;

Whereas the United States must embrace the potential of
blockchain technology and digital assets and provide ro-
bust consumer protections for Americans;

Whereas the digital asset ecosystem, with clear rules of the road, has the potential to grow our economy and improve the everyday lives of Americans;

Whereas blockchain technology and digital assets have the potential to provide creator control, enhance transparency, reduce transaction costs, and increase efficiency;

Whereas the digital asset revolution must happen in the United States, under a regulatory framework, established by Congress; and

Whereas blockchain technology provides law enforcement with an exceptional tracing tool to identify illicit activity and bring criminals to justice: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
2 resentatives that—

3 (1) the United States should seek to prioritize
4 understanding the potential opportunities of the next
5 generation of the Internet;

6 (2) the United States should seek to foster ad-
7 vances in technology to improve our financial system
8 and create more fair and equitable access to finan-
9 cial services for everyday Americans;

10 (3) the United States must support the develop-
11 ment of digital assets and the underlying technology
12 in the United States or risk the shifting of the devel-
13 opment of such assets and technology outside of the
14 United States, to less regulated countries; and

1 (4) Americans would benefit from a framework
2 for digital assets tailored to the unique risks and
3 benefits of the digital asset ecosystem.