

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 6000
OFFERED BY MR. NUNN OF IOWA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Revoke Iranian Fund-
3 ing Act of 2023”.

4 SEC. 2. SENSE OF CONGRESS.

5 It is the sense of Congress that—

6 (1) Iran, as documented by the report of the
7 Department of State entitled, “Country Reports on
8 Terrorism 2021”, is the leading state sponsor of ter-
9 rorism in the world;

10 (2) Hamas has repeatedly carried out acts of
11 terror against Israel, citizens of the United States,
12 and innocent civilians, including the October 2023
13 assault against Israel that resulted in the brutal
14 murder of innocent men, women, and children;

15 (3) given the fungible nature of money, funds
16 released to Iran for humanitarian purposes must be
17 prevented from funding future terrorist attacks, es-
18 pecially when the Government of Iran has explicitly

1 acknowledged its willingness to use any and all mon-
2 etary gains to support the ideology of its regime;
3 and

4 (4) in the face of this reality, the United States
5 Government should consider every available tool to
6 immediately restrict access by Iran to any and all
7 funds that are used to finance international ter-
8 rorism.

9 **SEC. 3. RESCISSION OF LICENSE AUTHORITY WITH RE-**
10 **SPECT TO IRANIAN ACCOUNTS IN QATAR.**

11 Effective on the date of the enactment of this Act,
12 the Secretary of the Treasury shall—

13 (1) rescind any general license, specific license,
14 action letter, comfort letter, statement of licensing
15 policy, answers to frequently asked questions, or
16 other exemption from the imposition of sanctions in-
17 volving the \$6,000,000,000 transferred from South
18 Korea in September 2023, with respect to accounts
19 held by the Government of Iran or a covered person
20 in Qatar issued before such date of enactment; and

21 (2) during the two-year period following the
22 date of the enactment of this Act, notify Congress
23 not less than 60 days prior to issuing a general li-
24 cense, specific license, action letter, comfort letter,
25 statement of licensing policy, or other exemption

1 from the imposition of sanctions under a covered
2 provision of law with respect to accounts held by the
3 Government of Iran or a covered person in Qatar.

4 **SEC. 4. RESCISSION OF WAIVER DETERMINATION ISSUED**
5 **ON SEPTEMBER 8, 2023.**

6 Effective on the date of the enactment of this Act,
7 the waiver determination issued by the Secretary of State
8 on September 8, 2023, under covered waiver authority and
9 submitted to Congress on September 11, 2023, is re-
10 scinded.

11 **SEC. 5. REPORT AND BRIEFING ON IRANIAN ASSETS AND**
12 **LICENSES.**

13 (a) IN GENERAL.—Not later than 30 days after the
14 date of the enactment of this Act, the Secretary of the
15 Treasury shall submit to the appropriate congressional
16 committees a report and provide to the appropriate con-
17 gressional committees a briefing—

18 (1) identifying—

19 (A) all assets of the Government of Iran or
20 covered persons valued at more than
21 \$5,000,000 and blocked by the United States
22 pursuant to any provision of law; and

23 (B) for each such asset—

24 (i) the country in which the asset is
25 held;

1 (ii) the financial institution in which
2 the asset is held; and

3 (iii) the approximate value of the
4 asset; and

5 (2) setting forth a list of all general licenses,
6 specific licenses, action letters, comfort letters, state-
7 ments of licensing policy, answers to frequently
8 asked questions, or other exemptions issued by the
9 Secretary with respect to sanctions relating to Iran
10 that are in effect as of the date of the report.

11 (b) FORM.—

12 (1) ASSETS.—The report and briefing required
13 by subsection (a)(1) shall be submitted or provided,
14 as the case may be, in unclassified form.

15 (2) EXEMPTIONS.—The report and briefing re-
16 quired by subsection (a)(2) shall be submitted or
17 provided, as the case may be, in classified form.

18 **SEC. 6. DEFINITIONS.**

19 In this Act:

20 (1) APPROPRIATE CONGRESSIONAL COMMIT-
21 TEES.—The term “appropriate congressional com-
22 mittees” means—

23 (A) the Committees on Banking, Housing,
24 and Urban Affairs and Foreign Relations of the
25 Senate; and

1 (B) the Committees on Financial Services
2 and Foreign Affairs of the House of Represent-
3 atives.

4 (2) COVERED PERSON.—The term “covered
5 person” means—

6 (A) an individual who is a citizen or na-
7 tional of Iran and is acting on behalf of the
8 Government of Iran;

9 (B) an entity organized under the laws of
10 Iran or otherwise subject to the jurisdiction of
11 the Government of Iran; and

12 (C) an individual or entity that provides
13 material, tactical, operational, developmental, or
14 financial support to—

15 (i) the Islamic Revolutionary Guard
16 Corps;

17 (ii) any agency or instrumentality of
18 the armed forces of Iran;

19 (iii) any agency or instrumentality re-
20 lated to the nuclear program of Iran; or

21 (iv) any organization designated as a
22 foreign terrorist organization under section
23 219 of the Immigration and Nationality
24 Act (8 U.S.C. 1189), including Hamas,

1 Hezbollah, Palestinian Islamic Jihad, al-
2 Qa'ida, and al-Shabaab.

3 (3) COVERED PROVISION OF LAW.—The term
4 “covered provision of law” means—

5 (A) section 1245 of the National Defense
6 Authorization Act for Fiscal Year 2012 (22
7 U.S.C. 8513a); or

8 (B) section 1244 or 1247 of the Iran Free-
9 dom and Counter-Proliferation Act of 2012 (22
10 U.S.C. 8803 and 8806).

11 (4) COVERED WAIVER AUTHORITY.—The term
12 “covered waiver authority” means the authority to
13 issue a waiver of the requirement to impose sanc-
14 tions under—

15 (A) section 1245(d)(5) of the National De-
16 fense Authorization Act for Fiscal Year 2012
17 (22 U.S.C. 8513a(d)(5)); or

18 (B) section 1244(i) or 1247(f) of the Iran
19 Freedom and Counter-Proliferation Act of 2012
20 (22 U.S.C. 8803(i) and 8806(f)).

