

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4768
OFFERED BY MS. WATERS OF CALIFORNIA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “No Russian Agri-
3 culture Act”.

**4 SEC. 2. UNITED STATES ADVOCACY FOR INVESTMENT IN
5 PROJECTS THAT DECREASE RELIANCE ON
6 RUSSIA FOR AGRICULTURAL COMMODITIES.**

7 (a) IN GENERAL.—Title XIV of the International Fi-
8 nancial Institutions Act (22 U.S.C. 262n-262n-3) is
9 amended by adding at the end the following:

**10 “SEC. 1405. ADVOCACY FOR INVESTMENT IN PROJECTS
11 THAT DECREASE RELIANCE ON RUSSIA FOR
12 AGRICULTURAL COMMODITIES.**

13 “(a) IN GENERAL.—The Secretary of the Treasury
14 shall instruct the United States Executive Director at each
15 international financial institution (as defined in section
16 1701(c)(2)) to use the voice, vote, and influence of the
17 United States, to the maximum extent practicable, to en-
18 courage the respective institution to—

1 “(1) support projects that decrease the reliance
2 of countries on Russia for agricultural commodities,
3 particularly fertilizer and grain;

4 “(2) ensure the resilience of global grain sup-
5 plies; and

6 “(3) stimulate private investment in the
7 projects.

8 “(b) WAIVER AUTHORITY.—The Secretary of the
9 Treasury may waive subsection (a) with respect to a
10 project upon notifying Congress that the waiver is in the
11 national interest of the United States.”.

12 (b) REPEAL.—Section 1405 of such Act, as added by
13 this section, is repealed effective on the earlier of—

14 (1) the date that is 5 years after the date of the
15 enactment of this Act; or

16 (2) the date that is 30 days after the date the
17 President reports to the Congress that the termi-
18 nation of such section 1405 is important to the na-
19 tional interest of the United States, with an expla-
20 nation of the reasons therefor.

