

**AMENDMENT IN THE NATURE OF A SUBSTITUTE**  
**TO H.R. \_\_\_\_\_**  
**OFFERED BY M. \_\_\_\_\_**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “OFAC Licensure for  
3 Investigators Act”.

**4 SEC. 2. SENDING AND RECEIVING OF NOMINAL AMOUNTS.**

5 (a) IN GENERAL.—The Director of the Office of For-  
6 eign Assets Control shall, not later than 1 year after the  
7 date of the enactment of this Act, establish a pilot pro-  
8 gram under which a private sector firm may receive a li-  
9 cense to conduct nominal financial transactions in further-  
10 ance of the firm’s investigations.

11 (b) COORDINATION.—When establishing and carrying  
12 out the pilot program required under subsection (a), the  
13 Director of the of the Office of Foreign Assets Control  
14 shall coordinate with the Director of the Financial Crimes  
15 Enforcement Network for the purposes of supporting ac-  
16 tivities of the Financial Crimes Enforcement Network Ex-  
17 change, as described in section 310(d) of title 31 of the  
18 United States Code.

1           (c) REPORTING ON ACTIVITIES.—Each private sector  
2 firm that receives a license described under subsection (a)  
3 shall submit a detailed monthly report to the Director of  
4 the Office of Foreign Assets Control on the activities of  
5 the firm conducted under such license.

6           (d) TERMINATION.—The pilot program established  
7 by the Director of the Office of Foreign Assets Control  
8 under subsection (a) shall terminate on the date that is  
9 5 years after the date on which the Director of the Office  
10 of Foreign Assets Control establishes such program.

Amend the long title to read as follows: “To require the Office of Foreign Assets Control to develop a program under which private sector firms may receive a license to conduct nominal financial transactions in furtherance of the firms’ investigations, and for other purposes.”

