

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 6322
OFFERED BY MR. STEIL OF WISCONSIN**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “End Financing for
3 Hamas and State Sponsors of Terrorism Act”.

4 SEC. 2. REPORT ON FINANCING FOR HAMAS.

5 Not later than 180 days after the date of the enact-
6 ment of this Act, the Secretary of the Treasury shall sub-
7 mit to the Committee on Financial Services of the House
8 of Representatives and the Committee on Banking, Hous-
9 ing, and Urban Affairs of the Senate a report (which shall
10 be in unclassified form but may include a classified annex)
11 that includes—

12 (1) an analysis of the major sources of financ-
13 ing to Hamas;

14 (2) a description of United States and multilat-
15 eral efforts to disrupt illicit financial flows involving
16 Hamas;

1 (3) an evaluation of United States efforts to
2 undermine the ability of Hamas to finance armed
3 hostilities against Israel; and

4 (4) an implementation plan with respect to the
5 multilateral strategy described in section 3.

6 **SEC. 3. MULTILATERAL STRATEGY TO DISRUPT HAMAS FI-**
7 **NANCING.**

8 The Secretary of the Treasury, through participation
9 in the G7, and other appropriate fora, shall develop a
10 strategy in coordination with United States allies and
11 partners to ensure that Hamas is incapable of financing
12 armed hostilities against Israel.

13 **SEC. 4. PROHIBITION ON USE OF THE EXCHANGE STA-**
14 **BILIZATION FUND TO EXCHANGE SPECIAL**
15 **DRAWING RIGHTS OF, OR TO BENEFIT, STATE**
16 **SPONSORS OF TERRORISM.**

17 Section 5302 of title 31, United States Code, is
18 amended by adding at the end the following:

19 “(e) PROHIBITION ON USE OF FUND TO EXCHANGE
20 SPECIAL DRAWING RIGHTS OF, OR TO BENEFIT, A STATE
21 SPONSOR OF TERRORISM.—The Secretary may not use
22 the fund to—

23 “(1) deal in Special Drawing Rights from any
24 country determined by the Secretary of State to
25 have repeatedly provided support for acts of inter-

1 national terrorism, as designated pursuant to section
2 1754(e) of the National Defense Authorization Act
3 for Fiscal Year 2019, section 40 of the Arms Export
4 Control Act, or section 620A of the Foreign Assist-
5 ance Act of 1961; or

6 “(2) engage in a transaction with any other en-
7 tity that will result in the provision of any asset to
8 such a country.”.

