

**[DISCUSSION DRAFT]**

117<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

**H. R.** \_\_\_\_\_

To amend the Community Development Banking and Financial Institutions Act of 1994 to require the Community Development Financial Institutions Fund to include a report on certified community development financial institutions in the annual report of the Fund, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To amend the Community Development Banking and Financial Institutions Act of 1994 to require the Community Development Financial Institutions Fund to include a report on certified community development financial institutions in the annual report of the Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Understanding Com-  
3 munity Financial Institutions’ Impact in Underserved  
4 Communities Act”.

5 **SEC. 2. REPORT ON CERTIFIED COMMUNITY DEVELOP-**  
6 **MENT FINANCIAL INSTITUTIONS.**

7 Section 117(a) of the Community Development  
8 Banking and Financial Institutions Act of 1994 (12  
9 U.S.C. 4716(a)) is amended—

10 (1) by striking “The Fund” and inserting the  
11 following:

12 “(1) IN GENERAL.—The Fund”;

13 (2) by striking “and the Congress” and insert-  
14 ing “, the Congress, and the public”; and

15 (3) by adding at the end the following:

16 “(2) REPORT ON CERTIFIED COMMUNITY DE-  
17 VELOPMENT FINANCIAL INSTITUTIONS.—The annual  
18 report required under paragraph (1) shall include a  
19 report on community development financial institu-  
20 tions (‘CDFIs’) that have been certified by the Sec-  
21 retary of the Treasury, including a summary with  
22 aggregate data and analysis, to the fullest extent  
23 practicable, regarding—

24 “(A) a list of the types of organizations  
25 that are certified as CDFIs, and the number of  
26 each type of organization;

1           “(B) the geographic location and capacity  
2 of different types of certified CDFIs;

3           “(C) the primary lines of business for dif-  
4 ferent types of certified CDFIs, as well as any  
5 secondary lines of business;

6           “(D) human resources and staffing infor-  
7 mation for different types of certified CDFIs,  
8 including—

9           “(E) the types of development services pro-  
10 vided by different types of certified CDFIs;

11           “(F) the target markets of different types  
12 of certified CDFIs and the amount of products  
13 and services offered by CDFIs to those target  
14 markets, including—

15           “(i) the number and amount of loans  
16 and loan guarantees made in those target  
17 markets;

18           “(ii) the number and amount of other  
19 investments made in those target markets;  
20 and

21           “(iii) the number and amount of de-  
22 velopment services offered in those target  
23 markets; and

24           “(G) the clients and communities served by  
25 different types of certified CDFIs, including—

1                   “(i) the annual median income of  
2                   communities served; and

3                   “(ii) with respect to other targeted  
4                   populations, a break down by business line  
5                   and financial products provided, with such  
6                   information disaggregated by race and eth-  
7                   nicity, to the fullest extent practicable.

8                   “(3) OTHER TARGETED POPULATIONS DE-  
9                   FINED.—In this subsection, with respect to a cer-  
10                  tified CDFI, the term ‘other targeted populations’  
11                  means individuals, or an identifiable group of indi-  
12                  viduals, who—

13                   “(A) lack adequate access to financial  
14                   products and financial services in the CDFI’s  
15                   target market; and

16                   “(B) reside within census tracts that are  
17                   at least 50 percent majority-minority.”.