

[DISCUSSION DRAFT]

117TH CONGRESS
1ST SESSION

H. R. _____

To amend the Securities Exchange Act of 1934 to require the Securities and Exchange Commission, when identifying an individual nationally recognized statistical rating organization, to identify the organization by name.

IN THE HOUSE OF REPRESENTATIVES

M____. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Securities Exchange Act of 1934 to require the Securities and Exchange Commission, when identifying an individual nationally recognized statistical rating organization, to identify the organization by name.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added Act of
5 2021]”.

1 **SEC. 2. IDENTIFICATION OF NRSROS BY NAME.**

2 Section 15E(p) of the Securities Exchange Act of
3 1934 (15 U.S.C. 78o-7(p)) is amended by adding at the
4 end the following:

5 “(5) IDENTIFICATION OF NRSROS BY NAME.—

6 In any report, study, completed investigation, com-
7 pleted examination, or other communication issued
8 by the Commission to Congress or the public, includ-
9 ing the annual inspection reports required under
10 paragraph (3)(C), if the Commission refers to an in-
11 dividual nationally recognized statistical rating orga-
12 nization, the Commission shall identify such organi-
13 zation by name.”.