

[DISCUSSION DRAFT]

117TH CONGRESS
2^D SESSION

H. R. _____

To require the Director of the Federal Insurance Office to conduct a study regarding recruitment, retention, and attrition of employees in the insurance industry.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To require the Director of the Federal Insurance Office to conduct a study regarding recruitment, retention, and attrition of employees in the insurance industry.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Diversify Insurers
5 Workforce Study Act of 2022”.

1 **SEC. 2. STUDY AND REPORT ON RECRUITMENT, RETEN-**
2 **TION, AND ATTRITION.**

3 (a) DEVELOPMENT.—The Director of the Federal In-
4 surance Office shall conduct a study to determine the
5 rates of and issues relating to recruitment, retention, and
6 attrition of employees of insurers, at all levels of employ-
7 ment and in all facets of the business of insurance.

8 (b) REPORT.—Not later than the expiration of the
9 6-month period beginning on the date of the enactment
10 of this Act, the Director shall submit to the Congress a
11 report describing the study conducted pursuant to sub-
12 section (a), setting forth the finding and conclusions of
13 the study, and recommending best practices for recruit-
14 ment and reducing attrition and improving retention and
15 promotion of employees.

16 (c) DEFINITIONS.—For purposes of this section, the
17 following definitions shall apply:

18 (1) INSURER.—The term “insurer” has the
19 meaning given such term in section 313(r) of title
20 31, United States Code.

21 (2) BUSINESS OF INSURANCE.—The term
22 “business of insurance” has the meaning given such
23 term in section 1002 of the Dodd-Frank Wall Street
24 Reform and Consumer Protection Act (12 U.S.C.
25 5481).