

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. _____
OFFERED BY MS. WATERS OF CALIFORNIA

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Timely Delivery of
3 Bank Secrecy Act Reports Act”.

4 SEC. 2. TIMELY PRODUCTION OF BANK SECRECY ACT RE-
5 PORTS TO CONGRESS.

6 Section 5319 of title 31, United States Code, is
7 amended—

8 (1) by striking “The Secretary of the Treasury”
9 and inserting the following:

10 “(a) IN GENERAL.—The Secretary of the Treasury”;
11 and

12 (2) by adding at the end the following:

13 “(b) TIMELY PRODUCTION OF REPORTS TO CON-
14 GRESS.—

15 “(1) PRODUCTION BY THE SECRETARY.—Upon
16 the request of the congressional committees or sub-
17 committees of appropriate jurisdiction for any report
18 filed under this subchapter, the Secretary of the

1 Treasury shall deliver the requested report to the
2 committee or subcommittee not later than 30 days
3 after such request is made.

4 “(2) PRODUCTION BY A FINANCIAL INSTITU-
5 TION PURSUANT TO A SUBPOENA.—Upon subpoena
6 by the congressional committees or subcommittees of
7 appropriate jurisdiction, a financial institution shall
8 deliver a report filed under this subchapter by the fi-
9 nancial institution, and any information on which
10 such report is based, to the committee or sub-
11 committee not later than the return date specified
12 for such report in the subpoena.”.

