

**AMENDMENT TO THE AMENDMENT IN THE NA-  
TURE OF A SUBSTITUTE TO THE COMMITTEE  
PRINT**

**OFFERED BY MR. ZELDIN OF NEW YORK**

**[Budget Reconciliation]**

At the end of section 40104, add the following:

1 (d) NFIP RESERVE FUND ENHANCEMENT.—

2 (1) APPROPRIATION.—In addition to amounts  
3 otherwise available, there is appropriated for fiscal  
4 year 2022, out of any money in the Treasury not  
5 otherwise appropriated, \$36,770,000,000, to remain  
6 available until expended, to the National Flood In-  
7 surance Reserve Fund established under 1310A of  
8 the National Flood Insurance Act of 1968 (42  
9 U.S.C. 4017a), which shall be subject to the condi-  
10 tions under paragraph (2) of this subsection on use  
11 of funds.

12 (2) USE OF FUNDS.—Of the amounts appro-  
13 priated under subsection (a)—

14 (A) an amount not to exceed  
15 \$10,000,000,000 shall be available to secure re-  
16 insurance of coverage provided by the national  
17 flood insurance program from the private rein-

1           surance and capital markets at rates and on  
2           terms determined by the Administrator to be  
3           reasonable and appropriate, in an amount suffi-  
4           cient to maintain the ability of the program to  
5           pay claims; and

6           (B) an amount not to exceed  
7           \$12,000,000,000 shall be available for the re-  
8           payment of amounts outstanding under any  
9           note or other obligation issued by the Adminis-  
10          trator under section 1309(a) of the National  
11          Flood Insurance Act of 1968 (42 U.S.C.  
12          4016(a)) incurred in connection with flood  
13          losses from Hurricane Ida only, after which  
14          time, the amounts may be used for any author-  
15          ized purpose under section 1310A.

In section 40002(a), strike paragraph (2) (and re-  
designate the following subparagraphs accordingly).

In section 40002(b), strike paragraphs (1) and (2)  
(and redesignate the following subparagraphs accord-  
ingly).

In section 40002(b)(2) (as so redesignated), strike  
“paragraphs (1) and (2)” and insert “paragraph (1)”.

