

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 1187  
OFFERED BY MR. STEIL OF WISCONSIN**

Strike section 2.

Page 3, beginning line 4, strike “subsection (b)” and insert “section 2(b)”.

Page 4, strike lines 3 through 8.

Page 4, after line 2 insert the following:

1           (3) REQUIRED DISCLOSURES.—The Commis-  
2           sion may only require a disclosure of ESG metrics  
3           under the rules issued pursuant to paragraph (1) if  
4           the Commission determines there is a substantial  
5           likelihood that a reasonable shareholder would con-  
6           sider such a disclosure of ESG metrics important  
7           with respect to making an investment decision.

