

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4841
OFFERED BY MR. LUETKEMEYER OF MISSOURI**

Page 5, after line 15, insert the following:

1 “(c) ACCOUNTING STANDARD SETTING BODY.—

2 “(1) SEMI-ANNUAL REPORT.—The standard
3 setting body described under section 19(b)(1) of the
4 Securities Act of 1933 (15 U.S.C. 77s(b)(1)) shall
5 issue a semi-annual report to the Committee on
6 Banking, Housing, and Urban Affairs of the Senate
7 and the Committee on Financial Services of the
8 House of Representatives regarding actions taken by
9 the standard setting body that may impact depository
10 institution holding companies, depository institutions,
11 and credit unions.

12 “(2) TESTIMONY.—The head of the standard
13 setting body described under paragraph (1) shall appear
14 before the Committee on Banking, Housing,
15 and Urban Affairs of the Senate and the Committee
16 on Financial Services of the House of Representatives
17 at an semiannual hearing to testify with respect
18 to the report required under paragraph (1).”.

Page 5, line 16, strike "(c)" and insert "(d)".

