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(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R. _____

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

IN THE HOUSE OF REPRESENTATIVES

Mr. HULTGREN introduced the following bill; which was referred to the
Committee on _____

A BILL

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Encouraging Employee
5 Ownership Act of 2017”.

1 **SEC. 2. INCREASED THRESHOLD FOR DISCLOSURES RELAT-**
2 **ING TO COMPENSATORY BENEFIT PLANS.**

3 Not later than 60 days after the date of the enact-
4 ment of this Act, the Securities and Exchange Commission
5 shall revise section 230.701(e) of title 17, Code of Federal
6 Regulations, so as to increase from \$5,000,000 to
7 \$10,000,000 the aggregate sales price or amount of secu-
8 rities sold during any consecutive 12-month period in ex-
9 cess of which the issuer is required under such section to
10 deliver an additional disclosure to investors. The Commis-
11 sion shall index for inflation such aggregate sales price
12 or amount every 5 years to reflect the change in the Con-
13 sumer Price Index for All Urban Consumers published by
14 the Bureau of Labor Statistics, rounding to the nearest
15 \$1,000,000.