

[DISCUSSION DRAFT]

118TH CONGRESS
1ST SESSION

H. R. _____

To establish an Office of Audit and Investigations for the Financial Crimes Enforcement Network, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To establish an Office of Audit and Investigations for the Financial Crimes Enforcement Network, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FinCEN Inspector
5 General Act of 2023”.

6 **SEC. 2. INSPECTOR GENERAL FUNCTIONS.**

7 (a) ESTABLISHMENT OF OFFICE.—There is estab-
8 lished within the Office of the Inspector General of the

1 Department of the Treasury an Office of Audit and Inves-
2 tigation for the Financial Crimes Enforcement Network.

3 (b) DEPUTY INSPECTOR GENERAL.—The Inspector
4 General of the Department of the Treasury shall designate
5 a member of the Senior Executive Service to head the Of-
6 fice of Audit and Investigations for the Financial Crimes
7 Enforcement Network. Such member shall be known as
8 the Deputy Inspector General for the Financial Crimes
9 Enforcement Network.

10 (c) SUPERVISION, AUTHORITY, AND RESOURCES.—
11 The Inspector General of the Department of the Treasury
12 shall supervise the Deputy Inspector General for the Fi-
13 nancial Crimes Enforcement Network and shall ensure
14 that the Deputy Inspector General has the authority and
15 resources necessary and appropriate to perform inspector
16 general functions with respect to the Financial Crimes En-
17 forcement Network.

18 (d) PRIORITIES.—The Inspector General of the De-
19 partment of the Treasury shall ensure that the Office of
20 Audit and Investigations for the Financial Crimes En-
21 forcement Network gives substantial priority in con-
22 ducting audits and investigations to protection of the civil
23 liberties and privacy of American citizens by the Financial
24 Crimes Enforcement Network, including in the implemen-
25 tation of the Bank Secrecy Act and subsections (b), (c),

1 and (d) of section 310 of title 31, United States Code,
2 by the Financial Crimes Enforcement Network.

3 (e) ANNUAL REPORT.—The Inspector General of the
4 Department of the Treasury shall submit to the Com-
5 mittee on Financial Services of the House of Representa-
6 tives and the Committee on Banking, Housing, and Urban
7 Affairs of the Senate a report on or about October 31 of
8 each calendar year on—

9 (1) the activities of the Office of Audit and In-
10 vestigations for the Financial Crimes Enforcement
11 Network during the preceding fiscal year;

12 (2) the planned activities of that Office for the
13 current fiscal year;

14 (3) an overview of reports submitted to the Fi-
15 nancial Crimes Enforcement Network, including the
16 number of reports that—

17 (A) have been received by the Financial
18 Crimes Enforcement Network;

19 (B) have been reviewed by the Financial
20 Crimes Enforcement Network;

21 (C) have been requested by other govern-
22 mental agencies;

23 (D) led to a secondary investigation by the
24 Financial Crimes Enforcement Network; and

1 (E) resulted in a conviction, settlement, or
2 additional charges in other ongoing investiga-
3 tions; and

4 (4) such other information relating to that Of-
5 fice as the Inspector General determines appro-
6 priate.

7 (f) **BANK SECRECY ACT DEFINED.**—In this section,
8 the term “Bank Secrecy Act” means—

9 (1) section 21 of the Federal Deposit Insurance
10 Act (12 U.S.C. 1829b);

11 (2) chapter 2 of title I of Public Law 91–508
12 (12 U.S.C. 1951 et seq.); and

13 (3) subchapter II of chapter 53 of title 31,
14 United States Code.

15 **SEC. 3. SUNSET.**

16 This Act shall have no force or effect on or after the
17 date that is 7 years after the date of the enactment of
18 this Act.