



March 6, 2015

Representative Steny Hoyer
House Minority Whip

Representative Maxine Waters
Ranking Member
Committee on Financial Services

Representative Gwen Moore
Ranking Member
Monetary Policy & Trade
Committee on Financial Services

Representative Denny Heck
Committee on Financial Services

Minority Whip Hoyer, Ranking Member Waters, Ranking Member Moore, Representative Heck:

We write to thank you for your efforts to protect the enforcement of the Export-Import Bank's landmark climate policy. According to the Intergovernmental Panel on Climate Change, if planetary warming is to be kept under dangerous levels, the majority of proven fossil fuel reserves will have to be left in the ground, and annual investments in conventional fossil fuel power plants and fossil fuel extraction will decline by over \$85 billion annually until 2029. Given this global imperative and the Obama Administration's efforts to curb fossil fuel subsidies, we are greatly alarmed by the efforts of Rep. Fincher and Sen. Manchin to strip the Export-Import (Ex-Im) Bank's ability to enforce the agency's climate policy, and we applaud your efforts to block them.

We also thank you for measures in H.R. 1031 to increase scrutiny and transparency of Ex-Im Bank and require the agency to develop a comprehensive strategic plan to support renewable energy and end use energy efficiency.

H.R. 1031 would make project sponsors' supplemental environmental reports publicly available on the agency's website within 15 days of receipt by Ex-Im Bank. We trust this will ensure that Ex-Im Bank implements a disclosure requirement that the agency has flouted for several years. As part of its 2006 reauthorization, Ex-Im was required to publicly disclose project sponsors' environmental remediation or mitigation plans and procedures and related monitoring reports. However, despite repeated requests from non-governmental organizations for such post-