

JANUARY 13, 2015

RESOLUTION

Offered by Mr. Hensarling

To adopt rules of the Committee on Financial Services pursuant to clause 2 of Rule XI of the House of Representatives.

1 *Whereas* clause 2 of Rule XI of the House of Representatives directs each standing
2 committee thereof to adopt written rules governing each such committee’s procedure, therefore,
3 be it

4 *Resolved*, that the Rules of the Committee on Financial Services for the 114th Congress
5 are the Rules adopted by the Committee on Financial Services for the 113th Congress with the
6 following amendments:

7 **SEC. 1. AMENDMENTS TO RULE 3.**

8 In Rule 3—

9

10 (1) in section (a)—

11

12 (A) in subsection (1), strike “by the member designated” and all that follows
13 until the end of the subsection, and insert “by a member designated by the
14 Chair to carry out such duties.”;

15

16 (2) in subsection (b)(2), after “of authorizing a subpoena”, “insert (other than a
17 subpoena authorized and issued by the Chair pursuant to subsection (e)(1))”;

18

19 (3) in paragraph (c)(5)(A), strike “day” and insert “of the Committee”;

20

21 (4) in section (d)—

22

1 (A) in subsection (1)(B)—
2

3 (i) after “commencement of a hearing”, insert “(excluding
4 Saturdays, Sundays, and legal holidays except when the House
5 is in session on any such day)”; and
6

7 (ii) strike “final list consisting of the names of each witness who is
8 to appear before the Committee” and insert “list of the
9 witnesses expected to appear before the Committee”;
10

11 (B) strike subsection (d)(4) and insert:
12

13 “(d)(4)(A) Subject to subparagraph (B), the five-minute rule shall be
14 observed in the interrogation of witnesses before the Committee or any of
15 its subcommittees until each present member thereof has had an
16 opportunity to question the witnesses. No member shall be recognized for
17 a second period of five minutes to interrogate witnesses until each present
18 member of the Committee or such subcommittee has been recognized
19 once for that purpose.
20

21 “(B) The Chair may permit a specified number of members to question
22 one or more witnesses for a specified period of time not to exceed 60
23 minutes in the aggregate, equally divided between and controlled by the
24 Chair and the ranking minority member.”;
25

26 (C) strike subsection (6) and insert:
27

28 “(6) At any hearing of the Committee, opening statements by members of
29 the Committee shall be limited to 10 minutes in the aggregate. The Chair
30 shall control five minutes and recognize members in his sole discretion.
31 The ranking minority member shall control five minutes; the Chair shall
32 recognize members for such five minutes according to the direction of the
33 ranking minority member as communicated to the Chair.”; and

34 (C) strike subsection (8); and

35 (5) in section (e)—

36 (A) strike subsection (1) and insert:
37

“(1) The power to authorize and issue subpoenas is delegated to the
Chair.”; and

1 (B) strike subsection (2) and renumber subsequent subsections accordingly;
2 and

3 (6) strike section (f).

4 **SEC. 2. AMENDMENTS TO RULE 5.**

5 In Rule 5—

6 (1) in subsection (b)(4), strike “The Committee by motion” and insert “The Chair, in
7 his or her sole discretion,”;

8
9 (2) in subsection (c)(3)—

10 (a) in paragraph (A)—

11 (i) strike “33” and insert “30”;

12 (ii) strike “18” and insert “17”; and

13 (ii) strike “15” and insert “13”;

14 (b) in paragraph (B)—

15 (i) strike “31” and insert “30”; and

16 (ii) strike “14” and insert “13”;

17 (c) in paragraph (C)—

18 (i) strike “20” and insert “21”; and

19 (ii) strike “11” and insert “12”;

20 (d) in paragraph (D)—

21 (i) strike “20” and insert “21”; and

22 (ii) strike “11” and insert “12”;

23 (e) in paragraph (E)—

24 (i) strike “20” and insert “21”; and

25 (ii) strike “11” and insert “12”;

26

1 *Further resolved*, that Appendix 1 and Appendix 2 shall not be printed with the Rules of
2 the Committee and shall have no force or effect other than the force and effect so granted by the
3 Rules of the House of Representatives; and

4 *Further resolved*, that upon adoption of this resolution, the Committee may at any time
5 consider a resolution for the sole purpose of naming members of the Republican Conference to
6 be chairmen, vice chairmen, and members of the subcommittees of the committee, to be offered
7 by the Chair, notwithstanding any applicable notice requirement.

8 *Further resolved*, that upon adoption of this resolution, the Committee shall, as soon as
9 practicable upon request to the Chair by the ranking minority member, convene to consider a
10 resolution for the sole purpose of naming members of the Democratic Caucus to be ranking
11 minority members and members of the subcommittees of the committee, to be offered by the
12 ranking minority member of the Committee, notwithstanding any applicable notice requirement.