

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

August 4, 2022

[REDACTED]

The Committee on Financial Services in the United States House of Representatives (“Committee”) has made diversity and inclusion a core pillar of its efforts to ensure that the U.S. financial services system works for everyone. In February 2020, the Committee released its first report, detailing the findings of its investigation into diversity at America’s 44 largest banks.¹ In December 2021, we released a second report on diversity and inclusion at America’s 31 largest Investment Firms.² Both reports concluded that there is still much work to be done to increase diversity and inclusion within these industries.

Pursuant to its legislative and oversight authority under House Rule X (2), 117th Congress, and Rule 5 (E) of the Committee, 117th Congress, the Committee is gathering data regarding diversity and inclusion in the digital assets industry. There is a concerning lack of publicly available data to effectively evaluate the diversity among America’s largest digital assets companies, and the investment companies with significant investments in these companies. We believe transparency is a critical, first step to achieving racial and gender equity. That is why your participation in this snapshot is imperative in our efforts to understand how and whether the industry is working toward a more equitable environment for everyone. We request that your company complete the attached questionnaire regarding your company’s diversity and inclusion data and policies from the calendar year of 2021.

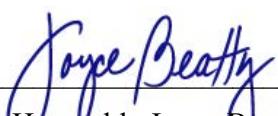
Thank you in advance for your full attention to completing this request. All survey responses must be received by September 2, 2022. You may contact [REDACTED] Director of Diversity and Inclusion, at [REDACTED] with any questions regarding this request. Once data is received, Committee staff will confirm that the survey has been completed by your company in its entirety. If data is incomplete, missing, or unclear, staff will reach back out to your company to provide the opportunity to update your submission.

Sincerely,



The Honorable Maxine Waters

Chairwoman, Committee on Financial Services



The Honorable Joyce Beatty
Chair, Subcommittee on Diversity & Inclusion

¹ House Committee on Financial Services Committee Staff, [Diversity and Inclusion: Holding America’s Large Banks Accountable](#) (Feb. 2020).

² House Committee on Financial Services Committee Staff, [Diversity and Inclusion: Holding America’s Largest Investment Firms Accountable](#) (Dec. 2021).



The Honorable Al Green
Chairman, Subcommittee on Oversight
& Investigations



The Honorable Bill Foster Chairman,
Task Force on Artificial Intelligence



The Honorable Stephen F. Lynch
Chairman, Task Force on Financial Technology

Cc: Patrick McHenry, Ranking Member, Committee on Financial Services
Anne Wagner, Ranking Member, Subcommittee on Diversity & Inclusion
Tom Emmer, Ranking Member, Subcommittee on Oversight & Investigations
Anthony Gonzalez, Ranking Member, Task Force on Artificial Intelligence
Warren Davidson, Ranking Member, Task Force on Financial Technology

Enclosure: Diversity Data Collection Survey