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## FACT SHEET: FINANCIAL SERVICES COMMITTEE DEMOCRATS INTRODUCE ROI TO FOLLOW THE TRUMP MONEY TRAIL

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Committee Democrats have pursued a variety of avenues to follow the Trump money trail and investigate the suspicious financial dealings of the President, his immediate family and his associates, including their possible involvement in illicit Russian financial schemes. Since March, Committee Democrats have written four letters— one to [Committee Chairman Jeb Hensarling](#), one to [Deutsche Bank CEO John Cryan](#), one to [Treasury Secretary Steven Mnuchin](#), and another to [Deutsche Bank’s external counsel](#)—requesting their cooperation in exposing the full scope of Russian influence on the Trump Administration.

After being impeded by Deutsche Bank, and ignored by Committee Chairman Jeb Hensarling and Treasury Secretary Steven Mnuchin, Committee Democrats are now filing a [Resolution of Inquiry](#) in order to continue their investigation into any potential undue Russian influence over the President, his family, and/or his inner circle of associates.

### What is a Resolution of Inquiry (ROI)?

- A Resolution of Inquiry (ROI) is a House investigative procedure that members of Congress can employ in order to make a direct request for information to the executive branch. These resolutions are considered “privileged,” meaning that they must be considered by the full House of Representatives within 14 legislative days, unless the Committee with jurisdiction blocks full House consideration by calling the bill to a markup in Committee.

### How common are ROIs?

- Although ROIs have been seldomly used in the past, the unprecedented stonewalling of requests for information from the Trump Administration has led to their increased use in recent months. House Democrats are collectively utilizing this measure in order to force votes to get answers for the American people on Trump and his family’s ties to Russia, countless conflicts of interests and possible collusion with the Russian government to undermine the U.S. election system.

### What does this ROI do?

- The ROI introduced by **Congresswoman Maxine Waters (D-CA)**, Ranking Member of the Committee on Financial Services, **Congressman Daniel Kildee (D-MI)**, Vice Ranking Member of the Committee on Financial Services, **Congresswoman Gwen Moore (D-WI)**, Ranking Member of the Subcommittee on Monetary Policy and Trade, **Congressman Al Green (D-TX)**, Ranking Member of the Subcommittee on Oversight and Investigations, and **Congressman Ed Perlmutter (D-CO)**, Ranking Member of the Subcommittee on Terrorism and Illicit Finance, directs the Secretary of the Treasury, Steven Mnuchin, to provide any records from the Department’s Financial Crimes Enforcement Network (FinCEN) to the Committee that detail President Trump’s financial ties to Russia, as well as those of his family members and associates.

- The Financial Services Committee is responsible for examining and overseeing the operations of FinCEN, including its ongoing efforts to collect, analyze, and disseminate financial intelligence in support of law enforcement agencies' investigative work.
- Specifically, the Ranking Members are requesting copies of any documents pertaining to:
  - Deutsche Bank's Russian mirror trading scheme which ran from 2011 to 2015;
  - any money laundering violations involving the President, his immediate family, his associates, his properties and businesses, properties owned by the President's son-in-law Jared Kushner, and the Imperial Pacific Casino;
  - credit extended by, or involving, Russian Banks or Russian government officials, to the President, his immediate family members, his associates, as well as his properties and businesses;
  - the "Russian Laundromat," also known as the "Global Laundromat" and the "Moldovan Scheme";
  - foreign financial accounts of the President, his immediate family, and his associates;
  - any violations of U.S. sanctions, the Foreign Corrupt Practices Act, or the Logan Act, by President Trump, his immediate family members, or his associates;
  - any rule developed by the Treasury Department's financial intelligence unit (FIU), the Financial Crimes Enforcement Network (FinCEN), to identify financial transactions involving prominent Russian political figures, the President, his immediate family, or his associates; and
  - international information sharing requests with foreign FIUs including Cyprus' FIU, related to financial transactions of the President, his immediate family, or his associates.

### **What is FinCEN?**

- FinCEN employs a team with expertise in financial intelligence who work closely with law enforcement to analyze over 200 million suspicious activity records derived from the more than 80,000 financial institutions. In addition to suspicious activity reports, currency transaction reports, currency or monetary instrument reports, geographic targeting orders, and foreign bank and financial accounts reporting, FinCEN has information sharing arrangements with foreign Financial Intelligence Units, which could detect the reported types of suspicious Russian financial arrangements that extend beyond American borders.

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