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(Original Signature of Member)

114TH CONGRESS
2D SESSION

H. R. _____

To prohibit the Export-Import Bank of the United States from providing financing that would benefit Iran.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To prohibit the Export-Import Bank of the United States from providing financing that would benefit Iran.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Ex-Im Assistance
5 for Terrorism Act”.

1 **SEC. 2. PROHIBITION ON EXPORT-IMPORT BANK FINANC-**
2 **ING THAT WOULD BENEFIT IRAN.**

3 Section 2(b) of the Export-Import Bank Act of 1945
4 (12 U.S.C. 635(b)) is amended by adding at the end the
5 following:

6 “(14) PROHIBITION ON FINANCING THAT WOULD
7 BENEFIT IRAN.—

8 “(A) DIRECT FINANCING.—The Bank shall not
9 guarantee, insure, or extend (or participate in an ex-
10 tension of) credit in connection with any transaction
11 with respect to which credit assistance from the
12 Bank is first sought after the effective date of this
13 paragraph by—

14 “(i) the Government of Iran or an entity
15 owned or controlled by the Government of Iran;
16 or

17 “(ii) an entity created under Iranian law.

18 “(B) INDIRECT FINANCING.—The Bank shall
19 not guarantee, insure, or extend (or participate in an
20 extension of) credit in connection with any trans-
21 action with respect to which credit assistance from
22 the Bank is first sought after the effective date of
23 this paragraph involving—

24 “(i) an entity for the purpose of a trans-
25 action involving the Government of Iran or an
26 entity referred to in subparagraph (A); or

1 “(ii) a non-United States entity that, in
2 the 5-year period ending with the date of the
3 enactment of this paragraph, has leased or re-
4 exported aircraft to the Government of Iran or
5 an entity referred to in subparagraph (A) in
6 contravention of United States law.

7 “(C) CANCELLATION OF APPROVED FINANC-
8 ING.—The Bank shall cease the provision of finan-
9 cial assistance approved by the Bank in connection
10 with a transaction with respect to which credit as-
11 sistance from the Bank is first sought after the ef-
12 fective date of this paragraph, on finding that the
13 assistance has facilitated the export or re-export of
14 an aircraft to Iran, and shall seek immediate recov-
15 ery of any amount provided by the Bank in connec-
16 tion with the transaction.”.