

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

June 23, 2023

Honorable Gary Gensler
Chair
U.S. Securities and Exchange Commission
100 F Street N.E.
Washington D.C. 20549

Dear Chair Gensler,

I would like to request, in written form, your views on, and analysis of, the attached legislative proposal to revise the market structure related to “digital assets,” and any recommendations you may have to improve or otherwise revise the bill.

In your response, please discuss the impact of this draft legislation on the SEC’s existing authorities; its mission and ability to protect investors, maintain fair, orderly, and efficient markets, and facilitate capital formation; the impact on existing market participants and practices; workload and resources; and any other impact you estimate to be relevant for me to consider. Moreover, if there are recommendations or changes to existing law outside the scope of the bill that you believe would protect investors within the digital assets space, I would welcome those views as well.

I also request that you be prepared to brief the House Financial Services Committee Members on your views and recommendations, following the submission of your written response to this letter. I ask that you please provide this information to my office by June 30, 2023.

Sincerely,



Representative Maxine Waters
Ranking Member
Committee on Financial Services

CC: The Honorable Patrick McHenry, Chair, Committee on Financial Services