

115TH CONGRESS
1ST SESSION

H. R. 4725

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 21, 2017

Mr. HULTGREN (for himself and Mr. BARR) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Bank Re-
5 porting Relief Act”.

6 **SEC. 2. SHORT FORM CALL REPORTS.**

7 Section 7(a) of the Federal Deposit Insurance Act
8 (12 U.S.C. 1817(a)) is amended by adding at the end the
9 following:

10 “(12) SHORT FORM REPORTING.—

1 “(A) IN GENERAL.—The appropriate Fed-
2 eral banking agencies shall issue regulations
3 that allow for a reduced reporting requirement
4 for a covered depository institution when the in-
5 stitution makes the first and third report of
6 condition for a year, as required under para-
7 graph (3).

8 “(B) DEFINITION.—In this paragraph, the
9 term ‘covered depository institution’ means an
10 insured depository institution that—

11 “(i) has less than \$5,000,000,000 in
12 total consolidated assets; and

13 “(ii) satisfies such other criteria as
14 the appropriate Federal banking agencies
15 determine appropriate.”.

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