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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R.

To provide for working with allies to seek increased compliance by China with certain OECD export credit standards.

IN THE HOUSE OF REPRESENTATIVES

Mr. NUNN of Iowa introduced the following bill; which was referred to the Committee on _____

A BILL

To provide for working with allies to seek increased compliance by China with certain OECD export credit standards.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Neutralizing Unfair
5 Chinese Export Subsidies Act of 2023”.

1 **SEC. 2. WORKING WITH ALLIES TO ENSURE CHINA'S COM-**
2 **PLIANCE WITH OECD STANDARDS.**

3 (a) IN GENERAL.—Within 180 days after the date
4 of the enactment of this Act, the Secretary of the Treasury
5 shall submit to the Committee on Financial Services of
6 the House of Representatives and the Committee on
7 Banking, Housing, and Urban Affairs of the Senate a de-
8 tailed strategy and timeline with respect to—

9 (1) strengthening United States advocacy and
10 cooperation with appropriate allies and partners to
11 seek to ensure substantial compliance by China with
12 the financial terms and conditions of the OECD Ar-
13 rangement on Officially Supported Export Credits;
14 and

15 (2) the goal described in section 11(a)(1) of the
16 Export-Import Bank Reauthorization Act of 2012.

17 (b) INTERNATIONAL NEGOTIATIONS ON EXPORT
18 SUBSIDIES.—

19 (1) IN GENERAL.—Section 11(a)(1) of the Ex-
20 port-Import Bank Reauthorization Act of 2012 (12
21 U.S.C. 635a–5(a)(1)) is amended by striking “with
22 the possible goal of eliminating, before the date that
23 is 10 years after the date of the enactment of the
24 Export-Import Bank Reform and Reauthorization
25 Act of 2015,” and inserting “with the goal of elimi-
26 nating, before the date that is 10 years after the

1 date of the enactment of the Neutralizing Unfair
2 Chinese Export Subsidies Act of 2023”.

3 (2) PROGRESS REPORT.—Section 11(e) of such
4 Act (12 U.S.C. 635a–5(e)) is amended by striking
5 “2019” and inserting “2029”.

6 (3) CONDUCT OF NEGOTIATIONS.—Section 11
7 of such Act (12 U.S.C. 635a–5) is amended—

8 (A) in each of subsections (a) and (d), by
9 striking “The President” and inserting “The
10 Secretary of the Treasury, in consultation with
11 the United States Trade Representative,”;

12 (B) in subsection (a), by inserting “, and
13 endeavor to hold not less frequently than twice
14 per year,” before “negotiations”;

15 (C) in each of subsections (b), (c), and (e),
16 by striking “President” each place it appears
17 and inserting “Secretary of the Treasury”; and

18 (D) in subsection (d), by inserting “, and
19 endeavor to hold such negotiations not less fre-
20 quently than twice per year” before the period.