

The WRONG CHOICE Act

The Republican plan to repeal Dodd-Frank is the **Wrong Choice** for consumers, investors, and the financial system



The Wrong Choice Act would **repeal critical parts of the Dodd-Frank Act**, making financial markets less safe and putting consumers at risk. It specifically would:

Gut the Consumer Financial Protection Bureau and its ability to help financially vulnerable Americans and stop abusive practices.

Impose weak capital standards on banks that opt out of Dodd-Frank, encouraging risky behavior.



Undo critical investor protections by limiting the SEC's ability to hold bad actors accountable and giving industry a leg up in the rulemaking process and in the courts.

Repeal FSOC's ability to designate non-banks, exposing our financial system to old risks.

Repeal the Volcker Rule, which is designed to stop banks from gambling with taxpayer money.



Put monetary policy on autopilot and limit the Federal Reserve's independence.

Politicize regulatory oversight by subjecting all federal financial regulators to Congressional appropriations.

Ignore housing finance reform despite GOP attempts to blame the crisis on Fannie Mae and Freddie Mac.

The **Wrong Choice Act** is a special interest wish list that would expose us to the same lax oversight and risky Wall Street behavior that led to the financial crisis.



@FSCDems



FSCDems

Democrats.FinancialServices.House.gov