

114TH CONGRESS
1ST SESSION

H. R. 2473

To include credit unions as community financial institutions under the Federal Home Loan Bank Act.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 2015

Mr. CLAY (for himself and Mr. NEUGEBAUER) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To include credit unions as community financial institutions
under the Federal Home Loan Bank Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preserving Capital Ac-
5 cess and Mortgage Liquidity Act of 2015”.

6 **SEC. 2. DEFINITION OF A COMMUNITY FINANCIAL INSTITU-**
7 **TION.**

8 Section 2(10)(A)(i) of the Federal Home Loan Bank
9 Act (12 U.S.C. 1422(10)(A)(i)) is amended to read as fol-
10 lows:

1 “(i)(I) the deposits of which are in-
2 sured under the Federal Deposit Insurance
3 Act; or

4 “(II) that is a Federal credit union or
5 a State credit union (as such terms are de-
6 fined, respectively, under section 101 of
7 the Federal Credit Union Act); and”.

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