

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: September 15, 2025

SUBJECT: September 18, 2025, Subcommittee on Oversight & Investigations Hearing:
“Fraud in Focus: Exposing Financial Threats to American Families.”

On Thursday, September 18, 2025, at 10:00 a.m., the Subcommittee on Oversight & Investigations will hold a hearing in Room 2128 of the Rayburn House Office Building, titled “Fraud in Focus: Exposing Financial Threats to American Families.” The following witnesses will testify:

- **Mr. Paul Benda**, Executive Vice President, Risk, Fraud & Cybersecurity, American Bankers Association
- **Mr. Ian Bednowitz**, General Manager, Trust Based Services, Gen Digital
- **Ms. Kate Griffin**, Director, National Task Force on Fraud and Scam Prevention, Aspen Institute Financial Security Program
- **Ms. Carla Sanchez-Adams**, Senior Attorney, National Consumer Law Center

This hearing will examine various types of financial fraud affecting American families and the growing rise of fraud, including the meteoric rise in check fraud and senior scams. It will also begin to identify opportunities for federal agencies—both independently and together—to better use existing authorities to combat the rise in financial fraud and engage in consumer outreach.