

## MEMORANDUM

**TO:** Members of the Committee on Financial Services

**FROM:** Committee Majority Staff

**DATE:** January 30, 2026

**SUBJECT:** February 4, 2026, Full Committee Hearing: “The Annual Report of the Financial Stability Oversight Council”

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On Wednesday, February 4, 2026, at 10:00 a.m., the House Committee on Financial Services will hold a hearing in Room 2128 of the Rayburn House Office Building, titled “The Annual Report of the Financial Stability Oversight Council.” The following witness will testify:

- **The Honorable Scott Bessent**, Chairperson of the Financial Stability Oversight Council

Subtitle A of the *Dodd-Frank Wall Street Reform and Consumer Protection (Dodd-Frank) Act* established the Financial Stability Oversight Council (FSOC or the Council). Section 112(c) requires the appearance and testimony of the FSOC Chairperson before the House Committee on Financial Services and the Senate Committee on Banking, Housing, and Urban Affairs at an annual hearing, after FSOC submits an annual report. The Chairperson is required to discuss the efforts, activities, objectives, and plans of the Council, and answer questions concerning such report.

On December 11, 2025, FSOC unanimously approved the release of its 2025 annual report. The report presents FSOC’s assessment of the most salient financial stability issues, provides the Council’s recommendations to address those issues, and summarizes the activities of the Council and member agencies to address potential emerging threats to U.S. financial stability. Specifically, the annual report focuses on four main issue areas: bolstering Treasury market resilience; addressing cyber risk and navigating an evolving threat landscape; enhancing supervisory and regulatory frameworks for depository institutions; and harnessing artificial intelligence to promote financial stability.