

[DISCUSSION DRAFT]

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To repeal certain unused authority of the Securities and Exchange  
Commission related to standards of conduct.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To repeal certain unused authority of the Securities and  
Exchange Commission related to standards of conduct.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. REPEAL.**

4       Section 15 of the Securities Exchange Act of 1934  
5       (15 U.S.C. 78o) is amended by repealing the second sub-  
6       section (k) (relating to “Standard of Conduct”).