

[DISCUSSION DRAFT]

119TH CONGRESS
1ST SESSION

H. R. _____

To amend the Securities Exchange Act of 1934 to establish Offices of Small Business within rule writing divisions of the Securities and Exchange Commission to coordinate on rules and policy priorities related to capital formation.

IN THE HOUSE OF REPRESENTATIVES

Ms. WATERS introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Securities Exchange Act of 1934 to establish Offices of Small Business within rule writing divisions of the Securities and Exchange Commission to coordinate on rules and policy priorities related to capital formation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MAKING THE SEC EVEN MORE SMALL BUSI-**
4 **NESS FRIENDLY.**

5 Section 4 of the Securities Exchange Act of 1934 (15
6 U.S.C. 78d) is amended by adding at the end the fol-
7 lowing:

1 “(1) OFFICES OF SMALL BUSINESS.—The Commis-
2 sion shall establish, within each division of the Commis-
3 sion that performs rule writing activities, an Office of
4 Small Business, which shall coordinate with the Office of
5 the Advocate for Small Business Capital Formation on
6 rules and policy priorities related to capital formation.”.