

[DISCUSSION DRAFT]

119TH CONGRESS  
1ST SESSION

H. R. \_\_\_\_\_

To amend the Securities Exchange Act of 1934 to repeal the disclosure requirement applicable to payments by resource extraction issuers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

A BILL

To amend the Securities Exchange Act of 1934 to repeal the disclosure requirement applicable to payments by resource extraction issuers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL.**

4 (a) IN GENERAL.—Section 13 of the Securities Ex-  
5 change Act of 1934 (15 U.S.C. 78m) is amended—

6 (1) by striking subsection (q); and

7 (2) by redesignating subsections (r) and (s) as  
8 subsections (q) and (r), respectively.

1       (b) CONFORMING AMENDMENT.—The Dodd-Frank  
2 Wall Street Reform and Consumer Protection Act is  
3 amended—

4           (1) by striking section 1504; and

5           (2) in the table of contents for such Act, by  
6       striking the item relating to section 1504.