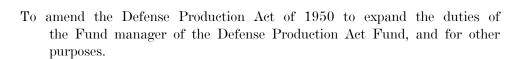
[DISCUSSION DRAFT]

H.R.

119TH CONGRESS 1ST SESSION



IN THE HOUSE OF REPRESENTATIVES

M____ introduced the following bill; which was referred to the Committee on _____

A BILL

- To amend the Defense Production Act of 1950 to expand the duties of the Fund manager of the Defense Production Act Fund, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

3 SECTION 1. FUND MANAGER OF THE DEFENSE PRODUC-

4 TION ACT FUND.

- 5 Section 304(f) of the Defense Production Act of 1950
- 6 (50 U.S.C. 4534(f)) is amended—

2

1	(1) by striking "President shall designate a"
2	and inserting "Secretary of the Treasury shall serve
3	as'';
4	(2) in paragraph (2), by striking "and" at the
5	end;
6	(3) in paragraph (3)—
7	(A) by inserting "and the Defense Produc-
8	tion Act Committee" after "Congress"; and
9	(B) by striking the period at the end and
10	inserting a semicolon; and
11	(4) by adding at the end the following:
12	"(4) designating financial institutions as finan-
13	cial agents of the Federal Government, as appro-
14	priate, for the purposes of this title;
15	"(5) delegating authorities, as the Fund man-
16	ager finds appropriate, to members of the Defense
17	Production Act Committee; and
18	"(6) issuing rules and guidance regarding fi-
19	nancing activities authorized by this title.".