



(Original Signature of Member)

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To require the Board of Governors of the Federal Reserve System, the Comptroller of the Currency, and the Federal Deposit Insurance Corporation to study how partnerships between fintechs and banking organizations can support new banking organization formation and community bank health, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. BARR introduced the following bill; which was referred to the Committee  
on \_\_\_\_\_

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**A BILL**

To require the Board of Governors of the Federal Reserve System, the Comptroller of the Currency, and the Federal Deposit Insurance Corporation to study how partnerships between fintechs and banking organizations can support new banking organization formation and community bank health, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Bank-Fintech Partner-  
3 ship Enhancement Act”.

4 **SEC. 2. STUDY ON BANK-FINTECH PARTNERSHIPS.**

5       (a) STUDY.—The Board of Governors of the Federal  
6 Reserve System, the Comptroller of the Currency, and the  
7 Federal Deposit Insurance Corporation shall carry out a  
8 study of—

9           (1) how partnerships between banking organiza-  
10 tions, on the one hand, and financial technology  
11 companies, on the other hand, can support forma-  
12 tion of new banking organizations and community  
13 bank health, including the extent to which these  
14 partnerships reduce time to market for products and  
15 services, lower compliance burdens, boost customer  
16 acquisition, improve technological capabilities, and  
17 provide access to more diverse funding sources; and

18           (2) what changes to Federal laws governing  
19 banking organizations, or to rules or guidance  
20 adopted by the Board of Governors of the Federal  
21 Reserve System, the Comptroller of the Currency, or  
22 the Federal Deposit Insurance Corporation, may  
23 help promote effective partnerships between banking  
24 organizations, on the one hand, and financial tech-  
25 nology companies, on the other hand.

1       (b) REPORT.—Not later than 6 months after the date  
2 of enactment of this Act, the Board of Governors of the  
3 Federal Reserve System, the Comptroller of the Currency,  
4 and the Federal Deposit Insurance Corporation shall issue  
5 a report to Congress containing all findings and deter-  
6 minations made in carrying out the study required under  
7 subsection (a).

8       (c) BANKING ORGANIZATION DEFINED.—In this sec-  
9 tion, the term “banking organization” means a depository  
10 institution holding company or an insured depository insti-  
11 tution, as such terms are defined, respectively, under sec-  
12 tion 3 of the Federal Deposit Insurance Act (12 U.S.C.  
13 1813).