

119TH CONGRESS
1ST SESSION

H. R. 6536

To require the Federal banking agencies to study improving the growth, capital adequacy, and profitability of rural depository institutions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. NORMAN introduced the following bill; which was referred to the Committee on _____

A BILL

To require the Federal banking agencies to study improving the growth, capital adequacy, and profitability of rural depository institutions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Depositories Re-
5 vitalization Study Act”.

1 **SEC. 2. STUDY ON IMPROVING THE GROWTH, CAPITAL ADE-**
2 **QUACY, AND PROFITABILITY OF RURAL DE-**
3 **POSITORY INSTITUTIONS.**

4 (a) STUDY.—The Federal banking agencies shall,
5 jointly, carry out a study—

6 (1) to identify methods to improve the growth,
7 capital adequacy, and profitability of depository in-
8 stitutions in the United States that primarily serve
9 rural areas; and

10 (2) to identify Federal statutes or regulations
11 of the Federal banking agencies that limit—

12 (A) the methods identified under para-
13 graph (1); or

14 (B) the establishment of de novo deposi-
15 tory institutions in rural areas.

16 (b) REPORT.—Not later than 6 months after the date
17 of enactment of this Act, the Federal banking agencies
18 shall, jointly, issue a report to Congress containing all
19 findings and determinations made in carrying out the
20 study required under subsection (a).

21 (c) DEFINITIONS.—In this section:

22 (1) DEPOSITORY INSTITUTION.—The term “de-
23 pository institution” has the meaning given that
24 term in section 3 of the Federal Deposit Insurance
25 Act (12 U.S.C. 1813).

1 (2) FEDERAL BANKING AGENCIES.—The term
2 “Federal banking agencies” means the Board of
3 Governors of the Federal Reserve System, the
4 Comptroller of the Currency, and the Federal De-
5 posit Insurance Corporation.