

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3351
OFFERED BY MRS. KIM OF CALIFORNIA

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Improving Access to
3 Small Business Information Act”.

4 SEC. 2. EXCLUSION FROM THE PAPERWORK REDUCTION
5 ACT.

6 Section 4(j) of the Securities Exchange Act of 1934
7 (15 U.S.C. 78d(j)) is amended by adding at the end the
8 following:

9 “(10) EXCLUSION FROM THE PAPERWORK RE-
10 Duction Act.—

11 “(A) IN GENERAL.—Actions taken by the
12 Advocate for Small Business Capital Formation
13 under this subsection shall not be a ‘collection
14 of information’ for purposes of subchapter I of
15 chapter 35 of title 44, United States Code
16 (commonly known as the ‘Paperwork Reduction
17 Act’).

1 “(B) EXCEPTIONS.—Notwithstanding sub-
2 paragraph (A), the requirements under sub-
3 sections (c)(1), (c)(4), and (i) of section 3506
4 of title 44, United States Code, and section
5 3507(a)(1)(A) of such title shall apply to ac-
6 tions taken by the Advocate for Small Business
7 Capital Formation under this subsection, except
8 that the Commission shall not be required—

9 “(i) to submit a collection of informa-
10 tion by the Advocate to the Director of the
11 Office of Management and Budget, as ref-
12 erenced under section 3506(c)(1)(A) of
13 such title;

14 “(ii) to display a control number on a
15 collection of information by the Advocate,
16 as described under section
17 3506(c)(1)(B)(i) of such title (or to inform
18 a person receiving a collection of informa-
19 tion from the Advocate that the collection
20 of information needs to display a control
21 number, as described under section
22 3506(c)(1)(B)(iii)(V) of such title); or

23 “(iii) to indicate a collection of infor-
24 mation by the Advocate is in accordance
25 with the clearance requirements of section

- 1 3507 of such title, as described under sec-
- 2 tion 3506(c)(1)(B)(ii) of such title.”.

