

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3343
OFFERED BY MR. HARIDOPOLOS OF FLORIDA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Greenlighting Growth
3 Act”.

4 SEC. 2. FINANCIAL STATEMENT REPORTING REQUIRE-
5 MENTS FOR EMERGING GROWTH COMPA-
6 NIES.

7 (a) SECURITIES ACT OF 1933.—Section 7(a)(2) of
8 the Securities Act of 1933 (15 U.S.C. 77g(a)(2)) is
9 amended—

10 (1) in subparagraph (A), by striking “and” at
11 the end;

12 (2) by redesignating subparagraph (B) as sub-
13 paragraph (C); and

14 (3) by inserting after subparagraph (A) the fol-
15 lowing:

16 “(B) need not present acquired company
17 financial statements or information otherwise
18 required under section 210.3–05 or section

1 210.8–04 of title 17, Code of Federal Regula-
2 tions, or any successor thereto, for any period
3 prior to the earliest audited period of the
4 emerging growth company presented in connec-
5 tion with its initial public offering and, there-
6 after, in no event shall an issuer that was an
7 emerging growth company but is no longer an
8 emerging growth company be required to
9 present financial statements of the issuer (or
10 acquired company financial statements or infor-
11 mation otherwise required under section 210.3–
12 05 or section 210.8–04 of title 17, Code of Fed-
13 eral Regulations, or any successor thereto) for
14 any period prior to the earliest audited period
15 of the emerging growth company presented in
16 connection with its initial public offering; and”.

17 (b) SECURITIES EXCHANGE ACT OF 1934.—Section
18 12(b)(1)(K) of the Securities Exchange Act of 1934 (15
19 U.S.C. 78l(b)(1)(K)) is amended by striking “firm” and
20 inserting “firm, provided that the application of an emerg-
21 ing growth company need not present acquired company
22 financial statements or information otherwise required
23 under section 210.3–05 or section 210.8–04 of title 17,
24 Code of Federal Regulations, or any successor thereto, for
25 any period prior to the earliest audited period of the

1 emerging growth company presented in connection with its
2 application and, thereafter, in no event shall an issuer that
3 was an emerging growth company but is no longer an
4 emerging growth company be required to present financial
5 statements of the issuer (or acquired company financial
6 statements or information otherwise required under sec-
7 tion 210.3–05 or section 210.8–04 of title 17, Code of
8 Federal Regulations, or any successor thereto) for any pe-
9 riod prior to the earliest audited period of the emerging
10 growth company presented in connection with any applica-
11 tion under subsection (b) of this section”.

