

[DISCUSSION DRAFT]

118TH CONGRESS
2D SESSION

H. R. _____

To amend the Securities Act of 1933 to establish exclusive Federal court jurisdiction over the violations of such Act and the rules and regulations thereunder.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Securities Act of 1933 to establish exclusive Federal court jurisdiction over the violations of such Act and the rules and regulations thereunder.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the **["____ Act of 2024".]**

5 **SEC. 2. FEDERAL COURT JURISDICTION.**

6 Section 22 of the Securities Act of 1933 (15 U.S.C.
7 77v) is amended—

1 (1) by striking “, and, concurrent with State
2 and Territorial courts, except as provided in section
3 16 with respect to covered class actions,” and insert-
4 ing “and”; and

5 (2) by striking “Except as provided in section
6 16(c), no case arising under this title and brought
7 in any State court of competent jurisdiction shall be
8 removed to any court of the United States.”.