[DISCUSSION DRAFT]

118TH CONGRESS 1ST SESSION

H.R.

To permit insured depository institutions to pay certain assessments to the Deposit Insurance Fund using Treasury securities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr.	Barr introduced the	following	bill;	which	was	referred	to	the	Committee
	on								

A BILL

To permit insured depository institutions to pay certain assessments to the Deposit Insurance Fund using Treasury securities, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. PAYMENT OF ASSESSMENTS USING TREASURY
- 4 SECURITIES.
- 5 Section 7(b)(3)(E) of the Federal Deposit Insurance
- 6 Act is amended by adding at the end the following:
- 7 "(vi) Payment of assessments
- 8 using treasury securities.—An in-

1 sured depository institution mag	y pay an
2 assessment using Treasury secur	rities, val-
3 ued at par, that are 5 years or le	ess to ma-
4 turity, if such assessment is in	aposed on
5 such insured depository institut	tion as a
6 part of a restoration plan establ	ished and
7 implemented by the Corporation a	under this
8 subparagraph during the period	l between
9 beginning on March 26, 2023 a	and ended
on [March 26, 2024?].".	