

118TH CONGRESS
1ST SESSION

H. R. 6825

To amend the Securities Act of 1933 to raise the offering amount threshold for when issuers using the crowdfunding exemption are required to file financial statements reviewed by a public accountant who is independent of the issuer, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 14, 2023

Mr. MEUSER (for himself, Mr. HUIZENGA, Mr. SESSIONS, and Mr. NUNN of Iowa) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Securities Act of 1933 to raise the offering amount threshold for when issuers using the crowdfunding exemption are required to file financial statements reviewed by a public accountant who is independent of the issuer, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Amendment for
5 Crowdfunding Capital Enhancement and Small-business
6 Support Act of 2023” or the “ACCESS Act of 2023”.

1 **SEC. 2. OFFERING THRESHOLD FOR REVIEWS BY PUBLIC**
2 **ACCOUNTANT.**

3 (a) **IN GENERAL.**—Section 4A(b)(1)(D) of the Secu-
4 rities Act of 1933 (15 U.S.C. 77d–1(b)(1)(D)) is amended
5 by striking “\$100,000” each place such term appears and
6 inserting “\$250,000”.

7 (b) **TECHNICAL CORRECTION.**—Section 4A of the Se-
8 curities Act of 1933 (15 U.S.C. 77d–1) is amended—

9 (1) by striking “section 4(6)” each place such
10 term appears and inserting “section 4(a)(6)”; and

11 (2) by striking “section 4(6)(B)” each place
12 such term appears and inserting “section
13 4(a)(6)(B)”.

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