



(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. J. RES.

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Securities and Exchange Commission relating to “Staff Accounting Bulletin No. 121”.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following joint resolution; which was referred to the Committee on _____

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Securities and Exchange Commission relating to “Staff Accounting Bulletin No. 121”.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 That Congress disapproves the rule submitted by the Se-
4 curities and Exchange Commission relating to “Staff Ac-
5 counting Bulletin No. 121” (87 Fed. Reg. 21015 (April
6 11, 2022) and a letter of opinion from the Government
7 Accountability Office dated October 31, 2023 (which was

1 printed in the Congressional Record on November 1,
2 2023, on pages S5310-5312), concluding that such Staff
3 Accounting Bulletin is a rule under chapter 8 of title 5,
4 United States Code), and such rule shall have no force
5 or effect.