AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 6864

Offered by M_.

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "HUD Accountability
- 3 Act of 2024".
- 4 SEC. 2. REQUIREMENT TO TESTIFY.
- 5 Section 7 of the Department of Housing and Urban
- 6 Development Act (42 U.S.C. 3535) is amended by adding
- 7 at the end the following new subsection:
- 8 "(u) Annual Testimony.—The Secretary shall ap-
- 9 pear before the Committee on Financial Services of the
- 10 House of Representatives and the Committee on Banking,
- 11 Housing, and Urban Affairs of the Senate at an annual
- 12 hearing and present testimony regarding the operations
- 13 of the Department during the preceding year, including
- 14 regarding the following topics:
- 15 "(1) The current programs and operations of
- the Department.
- 17 "(2) The physical condition of all public hous-
- ing and other housing assisted by the Department.

1	"(3) The financial health of the mortgage in-
2	surance funds of the FHA.
3	"(4) Oversight by the Department of grantees
4	and sub-grantees engaging in waste, fraud, and
5	abuse.
6	"(5) Other ongoing activities of the Depart-
7	ment, as appropriate.".
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