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Withdrawn

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 6245
OFFERED BY MR. SHERMAN OF CALIFORNIA**

Page 1, line 2, insert “and Russian” after “Iranian”.

Page 2, after line 21, insert the following:

1 (5) Both the FATF and the Department of the
2 Treasury have expressed similar concerns about
3 Russia and its leadership, as Russian President
4 Vladimir Putin engages in war crimes and wages an
5 illegal invasion of Ukraine, just the latest of Rus-
6 sia’s transgressions against democracy, stability, and
7 peace.

8 (6) As Secretary of the Treasury Janet Yellen
9 said in February 2023, when FATF suspended the
10 Russian Federation from its membership, “Russia’s
11 disregard for the sovereignty and territorial integrity
12 of Ukraine is at odds with the FATF’s foundational
13 values of international cooperation and the rule of
14 law. Further, Russia’s dealings with suppliers of last
15 resort such as Iran and North Korea, its govern-
16 ment-driven efforts to evade international sanctions

1 and export controls, and other activities like har-
2 boring cybercriminals or the Wagner Group make it
3 a haven for illicit finance – the very thing the FATF
4 works to combat.”.

5 (7) Russian elites and elites from former Soviet
6 states like Belarus, including the oligarchs, are ex-
7 tensions of Russia’s policies, fleecing economies and
8 resources globally while empowering the Russia war
9 machine and growing their own personal wealth.

10 (8) Together, Iran and Russia are collaborating
11 to support military conflicts around the globe, in-
12 cluding those in Eurasia, Africa, and the Middle
13 East. As Secretary of State Anthony Blinken testi-
14 fied in November 2023, “The conflicts in Ukraine
15 and the Middle East have clear links...Since we cut
16 off Russia’s traditional means of supplying its mili-
17 tary, it’s turned more and more to Iran for assist-
18 ance. In return, Moscow has supplied Iran with in-
19 creasingly advanced military technology, which poses
20 a threat to Israel’s security. Allowing Russia to pre-
21 vail with Iran’s support will simply embolden both
22 Moscow and Iran.”.

Page 3, line 6, strike “180 days” and insert “365
days”.

Page 10, after line 15, insert the following (and re-designate subsequent sections accordingly):

1 **SEC. 6. APPLICATION OF THIS ACT TO RUSSIA.**

2 (a) IN GENERAL.—The provisions of this Act, includ-
3 ing the report requirements under section 3, the restric-
4 tions under section 4, and the authority under section 5,
5 shall apply to Russia and Russian persons to the same
6 extent as they apply to Iran and Iranian persons.

7 (b) SPECIFIC REQUIREMENTS.—In applying this Act
8 to Russia and Russian persons—

9 (1) the natural persons described under section
10 3(b) are senior Russian government officials such as
11 the president or prime minister, senior Russian for-
12 eign and defense officials, and Russian elites, includ-
13 ing oligarchs of high net worth, that supported or
14 materially benefited from the Russian invasion of
15 Ukraine;

16 (2) the languages described under section 3(c)(3)
17 are English, Russian, and such other languages as
18 the Secretary determines appropriate; and

19 (3) notwithstanding section 7 (“Sunset”), the
20 provisions of this Act shall have no force or effect
21 with respect to Russia or Russian persons on the
22 earlier of—

1 (A) the date that is 5 years after the date
2 of enactment of this Act; or

3 (B) 30 days after the Secretary reports in
4 writing to the appropriate Members of Congress
5 that—

6 (i) Russia—

7 (I) has been reinstated as a
8 member of the FATF; or

9 (II) is providing significant co-
10 operation to the United States for the
11 purpose of preventing acts of inter-
12 national terrorism, or for the pro-
13 motion of any other strategic objective
14 that is important to the national in-
15 terest of the United States, as speci-
16 fied in the report by the Secretary;
17 and

18 (ii) Russia has withdrawn from
19 Ukraine and ceased its adversarial activi-
20 ties.

Page 10, line 17, after “effect” insert “with respect
to Iran and Iranian persons”.

