

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 3161  
OFFERED BY MR. ROSE OF TENNESSEE**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “CDFI Fund Trans-  
3 parency Act”.

**4 SEC. 2. REQUIREMENT TO TESTIFY ANNUALLY.**

5 Section 104(b) of the Riegle Community Develop-  
6 ment and Regulatory Improvement Act of 1994 (12  
7 U.S.C. 4703(b)) is amended by adding to the end the fol-  
8 lowing:

9 “(5) ANNUAL TESTIMONY.—The Secretary of  
10 the Treasury (or a designee of the Secretary) shall,  
11 at the discretion of the Chair of the Financial Serv-  
12 ices Committee of the House of Representatives and  
13 the Chair of the Banking, Housing, and Urban Af-  
14 fairs Committee of the Senate, annually testify be-  
15 fore such committees (or a subcommittee of such  
16 committees) regarding the operations of the Fund  
17 during the previous year.”.

