

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2620
OFFERED BY MR. FOSTER OF ILLINOIS**

Add at the end the following:

1 **SEC. 7. STUDY ON THE EFFECTS OF THE REMOVAL OF MAN-**
2 **DATORY ARBITRATION.**

3 (a) IN GENERAL.—The Securities and Exchange
4 Commission shall carry out a study on the effects of the
5 removal of mandatory arbitration on the equitable treat-
6 ment of market participants including investors, brokers,
7 and dealers.

8 (b) REPORT.—Not later than the end of the 12-
9 month period beginning on the date of enactment of this
10 Act, the Commission shall issue a report to the Committee
11 on Financial Services of the House of Representatives and
12 the Committee on Banking, Housing, and Urban Affairs
13 of the Senate containing all findings and determinations
14 made in carrying out the study required under subsection
15 (a).

