

**AMENDMENT TO THE AMENDMENT TO THE
COMMITTEE PRINT
OFFERED BY MR. BUDD OF NORTH CAROLINA**

Page 58, after line 4, insert the following::

- 1 (1) NON-APPLICABILITY OF REGULATORY FREEZE.—
2 The memo issued by the President on January 20, 2021,
3 titled “MEMORANDUM FOR THE HEADS OF EXEC-
4 UTIVE DEPARTMENTS AND AGENCIES” shall not
5 apply to the State Small Business Credit Initiative or to
6 rulemaking with respect to the Initiative.

