

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO THE COMMITTEE
PRINT**

OFFERED BY MR. POSEY OF FLORIDA

[Budget Reconciliation]

At the end of section 40002, add the following:

1 (e) INSPECTOR GENERAL OVERSIGHT;
2 RECOUPMENT.—

3 (1) OVERSIGHT AUTHORITY.—The Inspector
4 General of the Department of Housing and Urban
5 Development shall conduct monitoring and oversight
6 of the receipt, disbursement, and use of funds made
7 available under this section to the Housing Trust
8 Fund established by section 1338 of the Federal
9 Housing Enterprises Financial Safety and Sound-
10 ness Act of 1992 (12 U.S.C. 4568).

11 (2) RECOUPMENT.—If the Inspector General of
12 the Housing and Urban Development determines
13 that a State receiving grant amounts under section
14 1338 has failed to comply with requirements of sub-
15 section (a)(1)(A)(ii) of this section, the amount
16 equal to the amount of funds used in violation of
17 such subsection shall be treated as a debt of such

1 entity owed to the Federal Government. Amounts re-
2 covered under this paragraph shall be deposited into
3 the general fund of the Treasury.

4 (3) AUTHORITY OF INSPECTOR GENERAL.—
5 Nothing in this subsection shall be construed to di-
6 minish the authority of any Inspector General, in-
7 cluding such authority as provided in the Inspector
8 General Act of 1978 (5 U.S.C. App.).

